

5th August 2003

Australian Stock Exchange Limited
Level 6, Riverside Centre
123 Eagle Street
Brisbane Qld 4000

Dear Sir

**Re: Dividend Record Date - Convertible Preference Shares
Quarter Ending 21st August 2003**

To comply with ASX Listing Rules we advise the record date in respect of the quarterly dividend is 5:00pm on the 21st August 2003.

The three months dividend entitlement per share is 3.125 cents being 12.5 cents dividend on the face value of \$1.20.

The dividend amounts to \$814,898.19 fully franked. The dividend will be paid to shareholders on the 2nd September 2003.

Yours faithfully

M D Laidlaw
Company Secretary

cc L Lowther - Douglas Heck & Burrell
K Rowe - Douglas Heck & Burrell