

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity CMI Limited
ABN 98 050 542 553

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Joseph Alistair Johnson
Date of last notice	30.01.2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Director
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	17 August 2004
No. of securities held prior to change	(i) 100,000 (ii) 20,000 (iii) 50,000
Class	(i) ordinary shares (fully paid) (ii) preference shares (fully paid) (iii) ordinary share options (fully paid)
Number acquired	50,000 ordinary shares (fully paid)
Number disposed	50,000 ordinary share options (fully paid)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1.00 each

+ See chapter 19 for defined terms.

No. of securities held after change	150,000 ordinary shares (fully paid) 20,000 convertible preference shares (fully paid)
Nature of change <i>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</i>	Exercise of options to purchase ordinary shares

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (it) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <i>Note: Details are only required for a contract in relation to which the interest has changed</i>	
Interest acquired	
Interest disposed	
Value/Consideration <i>Note: If consideration is non-cash, provide details and an estimated valuation</i>	
Interest after change	

+ See chapter 19 for defined terms.