Rule 3.8A

Appendix 3C

Announcement of buy-back
(*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity	ABN
CMI LIMITED	98 050 542 553

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-Market, Equal Access
2	+Class of shares which is the subject of the buy-back *(eg, ordinary/preference)*	Ordinary Shares
3	Voting rights *(eg, one for one)*	One for one
4	Fully paid/partly paid *(and if partly paid, details of how much has been paid and how much is outstanding)*	Fully Paid
5	Number of shares in the +class on issue	35,909,654 (Fully Paid)
6	Whether shareholder approval is required for buy-back	Yes
7	Reason for buy-back	Reduce number of Ordinary Shares on issue and hence improve value of residual shares.

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8	Any other information material to a shareholder's decision whether to accept the offer *(eg, details of any proposed takeover bid)*	All information will be contained in the Explanatory Memorandum and Notice of Meeting material to be despatched by the Company on or about Friday, 26 August 2005.

On-market buy-back

9	Name of broker who will act on the company's behalf	To be finally determined after shareholder approval has been given.
10	Deleted 30/9/2001.	
11	If the company intends to buy back a maximum number of shares - that number Note: This requires a figure to be included, not a percentage.	5,000,000 Ordinary Shares
12	If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention	Up to twelve months.
13	If the company intends to buy back shares if conditions are met - those conditions	Subject only to shareholder approval to the buy-back of the Ordinary Shares.

Employee share scheme buy-back

14	Number of shares proposed to be bought back	
15	Price to be offered for shares	

Selective buy-back

16	Name of person or description of class of person whose shares are proposed to be bought back	
17	Number of shares proposed to be bought back	
18	Price to be offered for shares	

Equal access scheme

19	Percentage of shares proposed to be bought back	
20	Total number of shares proposed to be bought back if all offers are accepted	
21	Price to be offered for shares	
22	+Record date for participation in offer Cross reference: Appendix 7A, clause 9.	

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Mark Laidlaw

Sign here: .... Date: ..11 August 2005
Company secretary

Print name: Mark Laidlaw
Company Secretary

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