

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity	ABN
CMI LIMITED	98 050 542 553

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-Market, Equal Access
2	*Class of shares which is the subject of the buy-back (eg, ordinary/preference)	Ordinary Shares
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully Paid
5	Number of shares in the *class on issue	35,909,654 (Fully Paid)
6	Whether shareholder approval is required for buy-back	Yes
7	Reason for buy-back	Reduce number of Ordinary Shares on issue and hence improve value of residual shares.

- | | | |
|---|--|--|
| 8 | Any other information material to a shareholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>) | All information will be contained in the Explanatory Memorandum and Notice of Meeting material to be despatched by the Company on or about Friday, 26 August 2005. |
|---|--|--|

On-market buy-back

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|----|---|--|
| 9 | Name of broker who will act on the company's behalf | To be finally determined after shareholder approval has been given. |
| 10 | Deleted 30/9/2001. | |
| 11 | If the company intends to buy back a maximum number of shares - that number

<small>Note: This requires a figure to be included, not a percentage.</small> | 5,000,000 Ordinary Shares |
| 12 | If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention | Up to twelve months. |
| 13 | If the company intends to buy back shares if conditions are met - those conditions | Subject only to shareholder approval to the buy-back of the Ordinary Shares. |

Employee share scheme buy-back

- | | | |
|----|---|--|
| 14 | Number of shares proposed to be bought back | |
| 15 | Price to be offered for shares | |

Selective buy-back

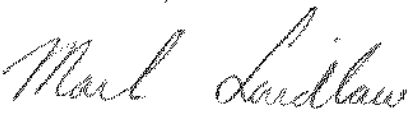
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|----|--|--|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | |
| 17 | Number of shares proposed to be bought back | |
| 18 | Price to be offered for shares | |

Equal access scheme

- | | | |
|----|---|--|
| 19 | Percentage of shares proposed to be bought back | |
| 20 | Total number of shares proposed to be bought back if all offers are accepted | |
| 21 | Price to be offered for shares | |
| 22 | *Record date for participation in offer
<small>Cross reference: Appendix 7A, clause 9.</small> | |

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: ..11 August 2005
Company secretary

Print name: Mark Laidlaw
Company Secretary

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