



CMI Limited ABN 98 050 542 553
Level 4 240 Margaret Street Brisbane Qld 4000 Australia
Postal address: PO Box 15844 City East Brisbane Qld 4002 Australia
Telephone: (07) 3004 8188 Facsimile: (07) 3004 8180
Email: corporate@cmilimited.com.au Web: www.cmilimited.com.au

16 November 2005

Share Buy-Back

CMI Limited is pleased to announce that its on-market share buy-back scheme of up to 5,000,000 ordinary shares will commence on 17 November 2005. The share buy-back was approved by shareholders on 27 September 2005.

CMI Limited has appointed ABN AMRO Morgans Limited to act as broker on the company's behalf for the on-market share buy-back. All enquiries regarding the share buy-back should be made to ABN AMRO Morgans on (07) 3334 4888.

A handwritten signature in black ink that reads 'Mark Laidlaw'. The signature is written in a cursive, flowing style.

Mark Laidlaw
Company Secretary