



CMI Limited ABN 98 050 542 553
150 Robinson Road Geebung Qld 4034 Australia
Postal address: PO Box 716 Virginia Qld 4014 Australia
Telephone: (07) 3865 9969 Facsimile: (07) 3865 3677
Email: corporate@cmilimited.com.au Web: www.cmilimited.com.au

27 October 2008

CANCELLATION OF SHAREHOLDERS MEETINGS

Dear Shareholder,

The purpose of this letter is to confirm that the directors of CMI Limited have resolved that due to the continued deterioration of and uncertainty remaining in the financial markets, it is prudent not to continue with the selective capital reduction and the company has resolved to cancel the Meetings of Ordinary & Class A Shareholders scheduled to be held 7 November 2008.

Yours Faithfully

A handwritten signature in black ink, appearing to read 'Sharyn Williams'.

Sharyn Williams
Company Secretary