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Australian Stock Exchange Limited
Level 6, Riverside Centre
123 Eagle Street
BRISBANE QLD 4000

Trading Update

CMI Limited (ASX:CMI) today announced that based on management accounts to November 2008 it is expecting a decline of approximately 19% to 32% in net profit before tax for the six months to 31 December 2008, compared to the corresponding period in 2007 for continuing operations.

This decline is due to the current economic conditions which have had a material adverse impact on the trading results across the electrical, TJM and finance divisions.

The management accounts to October show results broadly in line with last year's continuing operations result. However, there has been a marked deterioration in operational results during November and it is anticipated a smaller but continuing decline will occur in December 2008.

The full interim results will be published on 27 February 2009.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Sharyn'.

Sharyn Williams
Company Secretary