

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CMI Limited
ABN	98 050 542 553

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Raymond David Catelan
Date of last notice	23/01/2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Securities held by: RP Prospects Pty Ltd ACN 010 774 651 atf the M&L Trust. Raymond Catelan is a director and substantial shareholder of RP Prospects Pty Ltd and a beneficiary of the M&L Trust RD Catelan Superannuation Fund Pty Ltd atf the RD Catelan Superannuation Fund. Raymond Catelan is a director and substantial shareholder of RD Catelan Superannuation Fund Pty Ltd and a member of the RD Catelan Superannuation Fund.
Date of change	27/01/2009 – 30/01/2009
No. of securities held prior to change	(a) 11,677,009 (b) 1,685,216
Class	(a) Ordinary Shares (fully paid) (b) Class A Shares (fully paid)

+ See chapter 19 for defined terms.

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Number acquired	(a) 27/01/2009 – 34,222 (a) 28/01/2009 – 12,378 (a) Total – 46,600 (b) 27/01/2009 – 11,599 (b) 29/01/2009 – 30,000 (b) 30/01/2009 – 10,000 (b) Total – 51,599
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(a) 27/01/2009 – \$14,069.11 (a) 28/01/2009 – \$4,951.20 (a) Total - \$19,020.31 (b) 27/01/2009 – \$4,756.00 (b) 29/01/2009 – \$12,300.00 (b) 30/01/2009 – \$4,500.00 (b) Total - \$21,556.00
No. of securities held after change	(a) 11,723,609 (b) 1,736,815
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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