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Australian Stock Exchange Limited
Level 6, Riverside Centre
123 Eagle Street
BRISBANE QLD 4000

COMPLETION OF SALE OF FINANCE DIVISION

CMI Limited ('CMI') has completed the sale of its 49% shareholding in Capitalcorp Finance & Leasing Pty Ltd (Capitalcorp) to an industry investor. CMI previously sold its majority stake in Capitalcorp as announced on 26 November 2008. The sale will result in CMI exiting its remaining stake in its poorly performing finance division. The current book value of this stake is nil.

CMI will receive approximately \$300,000 for its shares, less certain adjustments based on the ongoing trading and liabilities of Capitalcorp. CMI's directors consider the sale is in the best interests of the Company as it has minimised CMI's exposure to ongoing losses in relation to the division as well as reducing CMI's exposure to restructuring costs.

The company will continue to focus on the growth of its Electrical and TJM divisions.

Yours Faithfully

A handwritten signature in black ink, appearing to read 'Sharyn Williams'.

Sharyn Williams
Company Secretary