

Excelsior Capital Limited ABN 98 050 542 553
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ASX ANNOUNCEMENT

Net Tangible Assets (NTA) backing per share for Excelsior Capital Limited (ASX: ECL) as at 30 April 2019:

NTA of Investment Portfolio	62.58c
NTA of Electrical Division*	59.67c
NTA of Consolidated Group	122.25c

* The calculation of the NTA backing per share (after tax) for the Electrical Division is based on the 31 December 2018 Excelsior Capital Limited Half-Year Report, adjusted for the FY19 interim dividend of \$869,834 paid in March 2019.

Michael Glennon
Director
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About Excelsior (ASX: ECL): Excelsior is a listed Investment Entity, originally established in 1991, and listed on the ASX in 1993. Excelsior Capital Limited's operations comprise the design and distribution of electrical components and cables for resource and infrastructure applications through its Electrical Division and a substantial investment portfolio.