

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                                  |
|-----------------------|----------------------------------|
| <b>Name of entity</b> | <b>Excelsior Capital Limited</b> |
| <b>ABN</b>            | <b>98 050 542 553</b>            |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                |
|----------------------------|----------------|
| <b>Name of Director</b>    | Leanne Catelan |
| <b>Date of last notice</b> | 23/03/2020     |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                  | Indirect                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Securities held by:<br>(a) Catelan Securities Pty Ltd ACN 156 174<br>300 ATF Catelan Securities Trust. Leanne Catelan is a substantial shareholder of Catelan Securities Pty Ltd and a beneficiary of Catelan Securities Trust.<br><br>(b) LJ Catelan Superannuation Pty Ltd ACN 124 587 686 ATF the LJ Catelan Superannuation Fund. Leanne Catelan is a substantial shareholder of LJ Catelan Superannuation Pty Ltd and a beneficiary of the LJ Catelan Superannuation Fund. |
| <b>Date of change</b>                                                                                                                                               | 25 March 2020                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>No. of securities held prior to change</b>                                                                                                                       | (a) 12,420,484<br>(b) 2,034,172<br>Total – 14,454,656                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Class</b>                                                                                                                                                        | Ordinary Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                |

+ See chapter 19 for defined terms.

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|                                                                                                                                                                                            |                                                       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|
| <b>Number acquired</b>                                                                                                                                                                     | (b) 7,772                                             |
| <b>Number disposed</b>                                                                                                                                                                     | Nil                                                   |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                                                   | (b) \$8,549                                           |
| <b>No. of securities held after change</b>                                                                                                                                                 | (a) 12,420,484<br>(b) 2,041,944<br>Total - 14,462,428 |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | On-market trade                                       |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                                             |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                                   | Nil |
| <b>Nature of interest</b>                                                                                                                                                                   |     |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                                     |     |
| <b>Date of change</b>                                                                                                                                                                       |     |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> |     |
| <b>Interest acquired</b>                                                                                                                                                                    |     |
| <b>Interest disposed</b>                                                                                                                                                                    |     |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>                                                                 |     |
| <b>Interest after change</b>                                                                                                                                                                |     |

## Part 3 – +Closed period

|                                                                                                                                             |    |
|---------------------------------------------------------------------------------------------------------------------------------------------|----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period?                                               |    |
| If prior written clearance was provided, on what date was this provided?                                                                    |    |

+ See chapter 19 for defined terms.