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27 January 2022

Excelsior Capital Limited (ASX: ECL)
Notice of Extraordinary General Meeting (Spill Meeting)

Dear Shareholder

Notice of Extraordinary General Meeting

On behalf of the Board, Excelsior Capital Limited (ASX:ECL) (Company) wishes to invite shareholders to attend the Extraordinary General Meeting of Shareholders (**EGM**) to be held on Monday, 28 February 2022 at 11.00am (Sydney time) which will be held as a virtual meeting. A copy of the following documents are released to the ASX today and are also available on the Company's web page at <http://www.cmilimited.com.au/>.

- Notice of Extraordinary General Meeting (Spill Meeting);
- Proxy Form; and
- Virtual Meeting Online Guide

The EGM (the **Spill Meeting**) is being held in accordance with section 250W of the *Corporations Act 2001* (Cth).

This follows the outcome of the 2021 Annual General Meeting (**AGM**) of the Company held on 30 November 2021 at which the Company recorded a 'second strike' against the Company's 2021 Remuneration Report and Resolution 5 (Conditional Spill Resolution) was carried.

As a result, those current Directors of the Company who approved the 2021 Remuneration Report – namely, Danny Herceg, Leanne Catelan and Oliver Schweizer, (the **Spill Directors**) – will automatically cease to hold office as Directors of the Company immediately before the conclusion of the Spill Meeting, unless willing to stand for re-election and are re-elected at the conclusion of the Spill Meeting.

The Spill Directors have all agreed to stand for re-election at the Spill Meeting.

Participating in the EGM (Spill Meeting) online

Having regard to the uncertainty created by the ongoing COVID-19 situation, and in the interests of the health and safety of our shareholders and staff, the Board has decided that shareholders will be able to participate in our EGM online at <https://meetings.linkgroup.com/ECLEGM22>. Shareholders will not be able to attend the EGM physically, but will instead be able to view and participate in the meeting online in real time.

To attend and participate at the EGM, you will need to log in to the following link at <https://meetings.linkgroup.com/ECLEGM22> which is an online platform managed by our share registry, Link Market Services. Shareholders and proxyholders will be able to participate in the meeting including voting and asking questions online in real time. Shareholders will also be able to ask questions by telephone.

Further information on how to participate is set out in the Notice of Meeting and the Virtual Meeting Online Guide. The Virtual Meeting Online Guide has been lodged with the ASX and posted on the Company's website.

ECL encourages all shareholders to vote and ask questions in advance of the meeting via www.linkmarketservices.com.au.

Registration will be opened from 10.30 am (Sydney time) on Monday, 28 February 2022.

Should you have any further queries in relation to using the established virtual meeting facility we encourage you to contact the Share Registry by phoning 1800 990 363 or +61 1800 990 363.

Yours faithfully

A handwritten signature in black ink, appearing to read 'O. Schweizer', with a stylized flourish extending from the end.

Oliver Schweizer
Company Secretary

About Excelsior (ASX: ECL): Excelsior is a Listed Investment Entity, originally established in 1991, and listed on the ASX in 1993. Excelsior Capital Limited's operations comprise the design and distribution of electrical components and cables for resource and infrastructure applications through its Electrical Division and an investment portfolio.