



## Barrack St Investments Limited

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**9 March 2016**

Company Announcements Office  
Australian Stock Exchange  
Exchange Centre  
Level 6, 20 Bridge Street  
SYDNEY NSW 1215

### Net Tangible Asset Backing at 29 February 2016

The unaudited NTA of the Company was as follows:

|                     | <b>Before<br/>estimated tax<br/>on unrealised<br/>gains</b> | <b>After<br/>estimated tax<br/>on unrealised<br/>gains</b> |
|---------------------|-------------------------------------------------------------|------------------------------------------------------------|
| at 29 February 2016 | 112.73 c                                                    | 108.74 c                                                   |
| at 31 January 2016  | 116.31 c                                                    | 110.64 c                                                   |

The NTA per share of the company decreased at 29 February 2016 compared to the previous month-end. However since 30 June 2015 the Company has shown an increase in NTA in excess of 12%.

Since listing we have invested the funds in companies that meet our financial metrics including organic sales growth, earnings and dividend growth and which we believe will provide the impetus for an improvement in valuations over our three year time horizon. The three major investments in the portfolio at the end of February 2016 were CAT, Carsales.com and Blue Sky Limited with cash comprising 8% of the portfolio.

The top 5 investments of the company at **29 February 2016** were:

| <b>Name of company</b> | <b>% of total value of portfolio</b> |
|------------------------|--------------------------------------|
| Catapult Grp Ltd       | 8.87 %                               |
| Carsales.com Ltd       | 8.18 %                               |
| Blue Sky Limited       | 6.95 %                               |
| Trade Me Group         | 6.73 %                               |
| AUB Group Ltd          | 6.17 %                               |

For further information please call the Company Secretary on (02) 8815 5400.

Yours faithfully,

**BARRACK ST INVESTMENTS LIMITED**

**Brian Jones**  
Company Secretary