



Barrack St Investments Limited

ABN 30 167 689 821

Suite 305, Level 3
343 George Street
SYDNEY NSW 2000

Telephone 02 8651 6800
Facsimile 02 8651 6899

www.barrackst.com

07 September 2016

The Manager
Company Announcements Office
ASX Ltd
Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Net Tangible Asset (NTA) Backing per Share & Top 5 Investments – 31 August 2016

The unaudited NTA backing per share of the Company at 31 August 2016 was as follows:

	Before estimated tax on unrealized gains	After estimated tax on unrealized gains
at 31 August 2016	115.47 c	112.47 c
at 31 July 2016	121.2 c	115.7c

The NTA figures shown above are before and after the provision for deferred tax on the unrealized gains in the Company's investment portfolio. The Company is a long-term equity investor and does not intend to dispose of its total portfolio. The above NTA takes into account that prior to 17 August 2016, 2,160,000 Options were exercised at \$1 each and the remaining Options lapsed.

The top five investments of the Company at 31 August 2016 were as follows:

Name of Company	Percentage of Total Portfolio
REA Group	10.56 %
BT Investment Management	10.36 %
Carsales.Com Ltd	9.88 %
Magellan Financial Group Ltd	9.29 %
Sirtex Medical	8.46 %
Total Top 5 Equity Investments	48.55%

If, you have any questions please call the Company Secretary on (02) 8815 5400.

Yours sincerely

BARRACK ST INVESTMENTS LIMITED

Brian Jones
Company Secretary