

5 February 2024

The Manager  
Company Announcements Office  
ASX Ltd, Exchange Centre  
Level 6, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

## Net Tangible Assets (NTA) per share & Top 5 Investments – 31 January 2024

The unaudited NTA backing per share of the Company at 31 January 2024 was as follows:

|                     | Before estimated tax<br>on unrealised gains | After estimated tax on<br>unrealised gains |
|---------------------|---------------------------------------------|--------------------------------------------|
| at 31 January 2024  | 157.0 c                                     | 153.5 c                                    |
| at 31 December 2023 | 156.2 c                                     | 153.0 c                                    |

The NTA figures shown above are before and after the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long-term equity investor and does not intend to dispose of its total portfolio.

The top five investments of the Company at 31 January 2024 were as follows:

| Name of Company                       | Percentage of Total Portfolio |
|---------------------------------------|-------------------------------|
| GQG Partners Inc.                     | 8.8 %                         |
| HUB24 Ltd                             | 7.7 %                         |
| IDP Education Ltd                     | 7.2 %                         |
| Lovisa Holdings Ltd                   | 7.1 %                         |
| Megaport Limited                      | 6.3 %                         |
| <b>Total Top 5 Equity Investments</b> | <b>37.1 %</b>                 |

If you have any questions, please call the Company Secretary on 1800 352 474.

Yours sincerely



**Scott Barrett**

Company Secretary

**ECP EMERGING GROWTH LIMITED**

Authorised for release by the Board.