

ACQUISITION OF DATA SERVICES BUSINESS FROM ERICSSON NEW ZEALAND

Melbourne, 10 June 2003 –Tennyson Networks (ASX: TNY) is pleased to announce that all outstanding matters relating to the acquisition of the Data Services Business have now been resolved.

As a result, Tennyson will make a further payment today to Ericsson pursuant to the sale and purchase agreement between the parties. Settlement is to occur on 30 June 2003, and Tennyson confirms that satisfactory funding for this purpose has been obtained.

"I am pleased that Tennyson has successfully concluded this transaction, which is a great step forward in the company's future," said Tennyson Chairman, Mr Harvey Parker.

Tennyson contacts:

Harvey Parker
Chairman
03 8558 0400

Rick A Pullia
Acting CEO / CFO
03 8558 0400