

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                                                  |
|--------------------------------------------------|
| <b>Name of entity: Tennyson Networks Limited</b> |
| <b>ABN 98 009 805 298</b>                        |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                      |
|----------------------------|----------------------|
| <b>Name of Director</b>    | John Wesley Fletcher |
| <b>Date of appointment</b> | 16 July 2003         |

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

|                                         |
|-----------------------------------------|
| <b>Number &amp; class of securities</b> |
|                                         |

### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

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+ See chapter 19 for defined terms.

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| <b>Name of holder &amp; nature of interest</b>                                   | <b>Number &amp; class of Securities</b> |
|----------------------------------------------------------------------------------|-----------------------------------------|
| Note: Provide details of the circumstances giving rise to the relevant interest. |                                         |

**Part 3 – Director's interests in contracts**

|                                                              |                                                                                                                                                                                                                                                                                                  |
|--------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Detail of contract</b>                                    | Subscription Agreement between the Company and Neoside Pty Ltd.<br><br>Neoside Pty Ltd has agreed to subscribe for 391,040,000 ordinary shares in the Company at \$0.025 per share.<br><br>The issue of the subscription shares is subject to the approval of shareholders at a general meeting. |
| <b>Nature of interest</b>                                    | Mr Fletcher is a director and shareholder of Neoside Pty Ltd.                                                                                                                                                                                                                                    |
| <b>Name of registered holder (if issued securities)</b>      | Not applicable                                                                                                                                                                                                                                                                                   |
| <b>No. and class of securities to which interest relates</b> | Not applicable                                                                                                                                                                                                                                                                                   |

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\* See chapter 19 for defined terms.