



MARKET RELEASE

14 October 2003

TENNYSON NETWORKS LIMITED

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Tennyson Networks Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the appointment of voluntary administrators to the Company.

Security Code: TNY

A handwritten signature in black ink, appearing to read 'Anthony Walsh', is positioned above the printed name.

Anthony Walsh

ASSISTANT MANAGER COMPANIES



14 October 2003

By Fax: 08 9221 2020

Mr Tony Walsh
Australian Stock Exchange Limited
Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Sir,

Re: Appointment of Voluntary Administrator

Tennyson Networks (ASX: TNY) advises that Mr Nicholas Brooke and Mr Geoffrey Totterdell, of PricewaterhouseCoopers, have been appointed as joint and several administrators of the Tennyson group.

As previously announced, Tennyson entered into a Facility Agreement with Neoside Pty Ltd dated 8 August 2003 to support Tennyson's working capital requirements. Neoside has failed to provide cash advances in accordance with the terms of the Facility Agreement.

Neoside has advised the directors of Tennyson that, before 31 October 2003, it will complete its financing arrangements and therefore be in a position to rectify its default under the Facility Agreement and meet its obligations to the Company under the Subscription Agreement dated 16 July 2003, under which Neoside has agreed to subscribe a total of \$9.776 million for 391,040,000 shares in Tennyson (subject to Tennyson shareholders approving the subscription).

Nevertheless, in view of Neoside's failure to provide funds and having considered Tennyson's current financial position, the directors have formed the view that the appointment of a voluntary administrator is required.

The directors of Tennyson believe that the group will emerge from voluntary administration once Neoside has fulfilled its obligations. The directors also believe that the appointment of voluntary administrators to the group should not affect the convening of the general meeting of shareholders on 31 October 2003 to approve the Neoside subscription.

As a result of the appointment of voluntary administrators Tennyson requests suspension of its securities from official quotation forthwith.

Tennyson will continue to advise shareholders on further developments.



R.A. PULLIA
Company Secretary