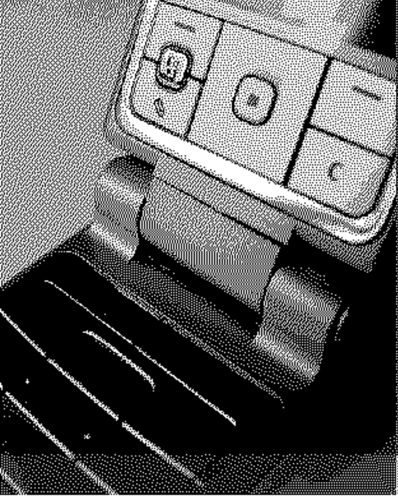

Fusia Limited
ASX Announcement

Tuesday, 8 November 2005

Fusia's Capital Raising Completed

The Directors of Fusia Limited advise that a placement of 57,500,000 ordinary shares at $0.01 each, together with 28,750,000 options exercisable at $0.01 at any time up to and including 30 September 2008, have been subscribed for by Experienced Investors associated with Axis Financial Group (Australia) Limited. Monies due under the subscription agreement have been received in full and the shares will be allotted by Friday 11th November 2005.

This capital raising of $575,000 will provide working capital for the wholly owned operating subsidiary, MobiData Group Pty Limited, to continue the marketing and rollout of its suite of mobile telephony related products built on it unique MobiServices Hub technology.

Technical rollouts of the products continue in the geographies of Singapore, Hong Kong, Taiwan, Nordic Region, U.K., Italy, Brunei and in Australia. These geographies will commence selling throughout the 4th quarter 2005 with revenues following soon thereafter.

The Directors remain very positive about the future of the company in light of recent successes in deployments of the product suite and the level of activity being put behind sales and promotion in these geographies.

The previously announced Share Subscription agreement with Rexi Marketing Pty Limited has been rescinded.

For further information

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