



February 26, 2007

By e-lodgement

Company Announcements Office
Australian Stock Exchange Limited

Mobi Limited (ASX:MBI)
Resignation of Non-Executive Director

George Karantzias has regretfully tendered his resignation to the Board of Mobi Limited as he is an Executive Director of a company applying for their AFSL which does not afford him the opportunity to dedicate the necessary time needed for his non-executive position at Mobi. The Board of Mobi Limited enjoys an excellent relationship with George Karantzias and very much looks forward to a long and prosperous working association with him and his newly formed securities house. On behalf of the Chairman Mr. Fabio Pannuti we would like to thank Mr. Karantzias for his previous and ongoing contributions to the Company and wish him all the best in his future endeavors.

Kind Regards,

Justyn Stedwell
Company Secretary