Mobi Limited
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ASX Release October 31, 2008

4C Guidance

Melbourne, Australia, October 31 2008, Mobi Limited (ASX:MBI) provides the following guidance with its 4C statement.

Mobi's turnaround continued during the first quarter of the financial year. Despite the uncertain economic conditions sales have remained strong.

As the global economic uncertainty continues, the Company is being forced into tighter credit terms with its suppliers putting further pressure on the cash position of the Company.

The Company will be introducing further cost controls during November to further arrest cash burn, whilst maintaining sales. In addition, the Company is currently exploring additional funding sources to continue to deliver against its business plans and is in discussions with various parties.

In addition, the Company is anticipating cash inflows of $300,000 from research and development tax grants in November and $100,000 from proceeds from the sale of MobiData Holdings Ltd in January.

Justyn Stedwell
Company Secretary
On behalf of the Board of Directors
Mobi Limited

Rule 4.7B

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

Mobi Limited

ABN

98 009 805 298

Quarter ended ("current quarter")

30 September 2008

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter $A'000	Year to date (3 months) $A'000
1.1	Receipts from customers	1,720	1,720
1.2	Payments for (a) staff costs	(534)	(534)
	(b) advertising and marketing		
	(c) research and development		
	(d) leased assets		
	(e) other working capital	(1,695)	(1,695)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	11	11
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Research & Development Grant		
	Net operating cash flows	(498)	(498)

+ See chapter 19 for defined terms.

		Current quarter $A'000	Year to date (3 months) $A'000
1.8	Net operating cash flows (carried forward)	**(498)**	**(498)**
	Cash flows related to investing activities		
1.9	Payment for acquisition of:		
	(a) businesses (item 5) , net of cash acquired		
	(b) equity investments		
	(c) intellectual property		
	(d) physical non-current assets		
	(e) other non-current assets		
1.10	Proceeds from disposal of:		
	(a) businesses (item 5)		
	(b) equity investments		
	(c) intellectual property		
	(d) physical non-current assets		
	(e) other non-current assets		
1.11	Loans to other entities		
1.12	Loans repaid by other entities		
1.13	Other		
	Net investing cash flows	-	-
1.14	**Total operating and investing cash flows**	**(498)**	**(498)**
	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options, etc.		
1.16	Proceeds from sale of forfeited shares		
1.17	Proceeds from borrowings		
1.18	Repayment of borrowings		
1.19	Dividends paid		
1.20	Other	(55)	(55)
	Net financing cash flows	**(55)**	**(55)**
	Net increase (decrease) in cash held	**(553)**	**(553)**
1.21	Cash at beginning of quarter/year to date	1,039	1,039
1.22	Exchange rate adjustments to item 1.20		
1.23	**Cash at end of quarter**	**486**	**486**

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	111
1.25	Aggregate amount of loans to the parties included in item 1.11	

1.26 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities (bank overdraft)	10	8
3.2	Credit standby arrangements		

+ See chapter 19 for defined terms.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter $A'000	Previous quarter $A'000
4.1 Cash on hand and at bank	492	1,037
4.2 Deposits at call	2	2
4.3 Bank overdraft	(8)	
4.4 Other (provide details)		
Total: cash at end of quarter (item 1.23)	486	1,039

Acquisitions and disposals of business entities

	Acquisitions *(Item 1.9(a))*	Disposals *(Item 1.10(a))*
5.1 Name of entity		MobiData Holdings Limited & MobiData Group Pty Ltd
5.2 Place of incorporation or registration		QLD
5.3 Consideration for acquisition or disposal (i)		$300,000 (plus, up to $16m of revenue sharing agreement)
5.4 Total net assets		$221,964
5.5 Nature of business		Mobile Phone software development

(i) $200k non refundable deposit received in Mar 08, $100k to be received by 10th Jan 09

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.

2 This statement does give a true and fair view of the matters disclosed.

Sign here: Date: 31/10/08

Print name: Justyn Stedwell

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.

   - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
   - 9.2 - itemised disclosure relating to acquisitions
   - 9.4 - itemised disclosure relating to disposals
   - 12.1(a) - policy for classification of cash items
   - 12.3 - disclosure of restrictions on use of cash
   - 13.1 - comparative information

3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.