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Senior Management Appointment and Operations Update

Melbourne, Australia, November 19 2008, Mobi Limited (ASX:MBI), Australia's Leading IP business telephony company and traditional business phone installer, announced today that it has appointed Trevor Kelly as Chief Operating Officer.

This appointment coincides with a further cost rationalisation program across the Company, which will deliver \$700,000 of savings per annum.

"Trevor has a wealth of experience and will further strengthen the Mobi management team as we manage through this tough economic environment and then build the scale of the Company," said Michael Abela, Chief Executive.

Mr Kelly's most recent role was National Operations Manager at EXCOM Education, where he was responsible for implementing a large scale OneNetwork solution.

Company Update

- ***New Chief Operating Office role to further strengthen Mobi operations***
- ***Mr Damian Woods to focus on business development opportunities to add scale to OneNetwork***
- ***Further cost rationalisation resulting in annual saving of over \$700,000***

Mobi Limited has appointed a Chief Operating Officer to oversee the operational elements of all its subsidiaries but with a particular focus on OneNetwork. Mr Kelly will report directly to the Chief Executive Officer. Trevor Kelly has significant technical, senior management and operational experience gained over 30 years.

The newly created COO role will enable OneNetwork founder, Damian Woods to shift focus on business development. Mr Woods' passion and understanding of the hosted telephony space has already been a critical driver in recently announced wins. Mr

Woods' goal is to see OneNetwork cement its position as the leading player in the space by securing similar new deals over the next 12 months.

Mr Kelly has an impressive background in senior management roles, with his career commencing in the Royal Australian Air Force. His nine years of service included various technical and engineering positions.

Mr Kelly has previously had business management positions at Philips Mobile Communications Systems (with Australia and SE Asia responsibilities) and most recently was National Operations Manager for EXCOM Education.

EXCOM Education is one of OneNetwork's largest hosted telephony customers. Mr Abela commented, "Trevor joins us from an organisation where he implemented a large scale OneNetwork solution. His passion and belief in the product was one of the driving forces for him wanting to join the organisation."

Mr Kelly has formal qualifications in electronic engineering, marketing and a Masters Degree in Professional Education and Training.

Cost Rationalisation and Operations Update

Mobi Limited has implemented cost rationalisation program, resulting in reductions across the Company of approximately \$60,000 per month (or exceeding \$700,000 per annum).

The cost reduction included a small reduction in staff numbers, a reduction of directors salaries and tightening of contractor budgets. The reductions recognise both the tight cash position of the Company and the drive to achieve both profit and positive cash flow.

The Company is continuing discussions with various parties regarding equity or debt financing.

Mobi Limited entered into an agreement with a director

Mobi Limited has entered into a Deed of Indemnity and a Deed of Charge with Mr. Michael Abela, CEO and director of Mobi Limited.

In order to procure the office premises for the business use of Mobi Limited and its subsidiaries, Mr. Abela has provided a personal guarantee and indemnity (Personal Guarantee) to the landlord of Mobi Limited's office premises at 71-73 Thistlethwaite Street, South Melbourne VIC 3205 (Business Premises). The Board resolved that it is reasonable to indemnify Mr. Abela should he incur any costs, liabilities and expenses in connection with the lease of the Business Premises and/or the Personal Guarantee.

Mobi Limited agreed to secure its liability under the aforesaid indemnity to Mr. Abela by way of a fixed and floating charge on the company's assets.

Justyn Stedwell

Company Secretary

On behalf of the Board of Directors

Mobi Limited