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BIGAIR FURTHER EXPANDS IN CORPORATE MARKET WITH ACQUISITION OF ANITTEL COMMUNICATIONS

20 December 2013

BigAir Group Limited ("BigAir") is pleased to announce that it has agreed to acquire Anittel Communications Pty Ltd ("ACPL") from Anittel Group Limited ("Anittel") for a cash consideration of \$6.5 million.

ACPL contains the network infrastructure and telecommunications businesses of Anittel including its hosted cloud infrastructure. It offers a broad range of business communications services including Internet and Data, Voice and Video (including Unified Communications) and Cloud Services.

Anittel will continue to operate its IT Services and Hosted Collaboration Services ("HCS") businesses, and will enter into a reseller arrangement with BigAir for its communication services. In addition BigAir will also have access to the Anittel HCS offerings.

Commenting on the acquisition of ACPL, BigAir Chief Executive Officer, Jason Ashton, said:

"We are excited by the opportunities available as a result of the acquisition of Anittel Communications, and the ongoing relationship cemented with the Anittel Group. This acquisition enables BigAir to both broaden and strengthen its communications service offerings in the corporate market, and adds to our existing fixed wireless, unified communications and community broadband offerings.

"The strength of BigAir's balance sheet and cashflows has allowed BigAir to fully debt fund this acquisition. Given the substantial network overlap there are opportunities to generate network synergies, with the acquisition immediately earnings per share accretive for BigAir shareholders."

ACPL will operate as a wholly owned subsidiary within the BigAir Group. ACPL operates a national IP backbone with POPs in Sydney, Melbourne, Brisbane, Perth, Canberra and Hobart. ACPL provides network connectivity using a range of wholesale carrier relationships and various different access technologies.

There is overlap between the ACPL and BigAir networks, and resulting opportunity for consolidation, network simplification and service enhancement. There are also synergies between the Unified Communications offerings of ACPL and Intelligent IP Communications Pty Ltd which was acquired by BigAir in September 2013.

Initial revenue contribution from ACPL is expected to be in the range of \$11 million to \$12 million annually. The integration of the BigAir and ACPL infrastructure over the first two to three years is expected to deliver cost synergies, with APCL expected to contribute more than \$2 million in annualised EBITDA.

The acquisition is expected to complete on or before 31 January 2014 subject to satisfaction of conditions precedent.

For investor and media enquiries please contact:

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About BigAir Group Limited

BigAir owns and operates Australia's largest metropolitan fixed wireless broadband network. The Australian business market comprises nearly one million businesses and BigAir's network provides near blanket coverage across its largest cities including Sydney, Melbourne, Brisbane, Perth, Adelaide, Newcastle, Gold Coast, Sunshine Coast and Darwin, with further rollout currently underway. BigAir provides broadband and data services primarily through its channel partners who include ISPs, Carriers, and other IT service companies who have existing relationships with business customers in order to deliver BigAir's high speed, cost effective fixed wireless broadband solutions. BigAir also provides services directly to corporates with bespoke requirements.

The BigAir Unified Communications division provides customers with innovative, fully integrated communications solutions, designed to exceed business requirements in delivering reliable, feature rich, business grade services, backed by industry leading service and support. Its remote camp solution completely simulates the remote workers home communications environment with ease of use, flexibility & reliability.

The BigAir Community Broadband division is the leading provider of outsourced managed Internet services in the tertiary student accommodation market within Australia, with network infrastructure at more than 130 sites nationally, servicing large common areas and approximately 30,000 beds. BigAir is able to provide a complete end to end solution for student accommodation providers including both wireless and wired infrastructure delivering high speed broadband along with its advanced billing systems and 24/7 operational support systems.

BigAir's competitive infrastructure advantage includes its state-of-the-art carrier-grade fixed wireless network which allows installation of dependable symmetric broadband services at speeds up to and beyond 1000Mbps with installation taking as little as a few hours. BigAir links are also relocatable for those customers with short-term or project-based requirements. Customers rely on BigAir for critical network infrastructure and BigAir ensures their peace-of-mind with industry-leading service level agreements.

For further information please visit www.bigair.com.au