



11 January 2017

**ASX Announcement
New Board Appointments and Resignations**

Axxis Technology Group Ltd (ASX:AYG) announces that Mr Eddie King and Mr Jeremy King have been appointed as directors. Information on both directors is attached.

AYG's existing board members, Mr Peter Kazacos and Mr Chris Calamos, have resigned as directors of AYG. The board would like to thank both for their service to the company.

AYG's new board is actively seeking potential acquisitions with a compelling investment case, and which will result in the suspension from trading of AYG's securities being lifted. Investigation of several potential acquisitions has already commenced and the company will keep shareholders and the market updated regarding progress.

Justyn Stedwell

Company Secretary

On behalf of the Board of Directors

Axxis Technology Group Ltd

Eddie King

Mr. King is a qualified Mining Engineer. Mr. King holds a Bachelor of Commerce and Bachelor of Engineering from The University of Western Australia. Mr King is currently a Representative for CPS Capital. Mr King's past experience includes being Manager for an investment banking firm, where he specialised in the technical and financial requirements of bulk commodity and other resource projects. Mr King also serves as non-executive director of ASX-listed Western Mining Network Ltd (ASX: WMN), non-executive chairman of Cabral Resources Limited (ASX: CBS) and Lindian Resources Limited (ASX: LIN).

Jeremy King

Jeremy King is a corporate advisor with over 15 years' experience in domestic and international legal, financial and corporate matters. He spent several years in London where he worked with Allen & Overy LLP and Debevoise & Plimpton LLP and has extensive corporate experience, particularly in relation to cross-border private equity, leveraged buy-out acquisitions and acting for banks, financial institutions and corporate issuers in respect of various debt and equity capital raisings. Mr King regularly advises ASX listed companies on a range of corporate matters and currently serves as non-executive director of Red Mountain Mining Limited (ASX:RMX), DTI Group Limited (ASX: DTI), Smart Parking Limited (ASX: SPZ), Transcendence Technologies Limited (ASX: TTL) and Aquaint Capital Holdings Limited (ASX: AQU).