



Notification of Consolidation/Split

Announcement Summary

Entity name

AXXIS TECHNOLOGY GROUP LTD

Applicable security for the reorganisation

AYG	ORDINARY FULLY PAID
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Announcement Type

New Announcement

Date of this announcement

Wednesday April 12, 2017

Reorganisation type

Security consolidation

Effective Date

Thursday May 18, 2017

Record Date

Friday May 19, 2017

Issue Date

Friday May 26, 2017

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

AXXIS TECHNOLOGY GROUP LTD

1.2 *Registered Number Type

ABN

Registration Number

98009805298

1.3 *ASX issuer code

AYG

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Wednesday April 12, 2017

1.6 *Securities affected by the reorganisation



AYG

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Tuesday May 16, 2017	Actual	
Comments 			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Friday May 19, 2017

3.2 Date of +security holder meeting

Tuesday May 16, 2017

3.3 Last day for trading in the pre-re-organised +securities

Wednesday May 17, 2017

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Thursday May 18, 2017

3.5 Record date

Friday May 19, 2017

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Monday May 22, 2017

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday May 26, 2017

**3.8 Trading starts on a normal T+2 basis**

Monday May 29, 2017

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday May 31, 2017

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

100

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 *Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code AYG	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 2,560,406,871	Number on issue after reorganisation 25,604,069	Estimate/Actual Estimated

Part 6 - Further information

6.1 Further information relating to the reorganisation**6.2 Additional information for inclusion in the Announcement Summary**