

# ECS Botanics Holdings Ltd (ASX:ECS)



## ASX Announcement

11 November 2024

### Withdrawal of Resolution 6 – Consolidation of Capital

ECS Botanics Ltd (ASX:ECS) (**ECS** or **Company**) announces that it has withdrawn Resolution 6 – Consolidation of Capital – from the agenda of the AGM.

While indications suggest that the resolution would have received support at the meeting, the Board has considered feedback from individual shareholders who have expressed concerns about the motivation behind the consolidation being to follow the Consolidation with a Capital Raise. These concerns do not align with the Company's intentions and did not form any part in the Board deliberations. As a result of this misalignment, the Board has decided to withdraw the resolution from the AGM.

*Authorised for release by Nan Maree Schoerie, Managing Director.*

**-ENDS-**

#### About ECS Botanics Holdings Ltd

**ECS Botanics Holdings Ltd** is an Australian medicinal cannabis cultivator and manufacturer located in Northwest Victoria. ECS utilises progressive and innovative cultivation methodologies to produce quality medicine in a sustainable way, adopting regenerative and organic horticultural practices and renewable energy sources. Licenced by the Australian Therapeutic Goods Administration to manufacture GMP (equivalent to PIC/S, EU agencies are all PIC/S members) certified products, ECS has become a leading provider of high quality, affordable medicinal cannabis.