

Form 605

Corporations Act 2001
Section 671B12/2 to 12/2
EST

Notice of ceasing to be a substantial holder

To: Company Name/Scheme

ENVIRONMENTAL SOLUTIONS INTERNATIONAL LIMITED (ESI)

ACN/ARSN

1. Details of substantial holder(s)

Name

SANDHURST TRUSTEES LTD
410 COLLINS STREET, MELBOURNE 3000

ACN/ARSN (if applicable)

004 030 737The holder ceased to be a
substantial holder on17/12/04

The previous notice was given to the company on

22/10/03

The previous notice was dated

22/10/03

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
<u>16/02/04</u>	<u>SANDHURST TRUSTEES</u>	<u>SALE</u>	<u>85 796.00</u>	<u>500000 FPOKD</u>	<u>5.59% No</u>
<u>17/02/04</u>	<u>LTD ACE FUND</u>	<u>SALE</u>	<u>189 640.00</u>	<u>1100000 FPOKD</u>	<u>3.59%</u>
<u>ETHICAL EQUITIES FUND</u>					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<u>SANDHURST TRUSTEES LTD</u>	
<u>410 COLLINS STREET, MELBOURNE 3000</u>	

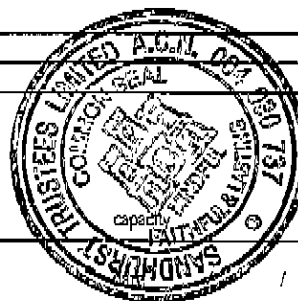
The Common Seal of Sandhurst

Trustees Limited A.C.N. 004 030 737

Signature was hereunto affixed by authority of the Directors

Print name
Manager - Melbourne Office RICHARD MORICE

Sign here

Client Relationship Officer CHRIS HAGGARTY

20-2-2004