

MATMOR TEST RESULTS

Tuesday 8 April 2008: ECT (ASX:ESI) is pleased to advise successful progress in developing the Matmor process, as a result of a recent test using 13mm pellets (with high iron content) that ran continuously for 55 minutes.

The resulting steel flow was in bursts, rather than steady, but ECT believes there is clear evidence that the Matmor process has production ability.

Kos Galtos, Manager – Commercial Development said; “this is a milestone in the path to commercialisation of the Matmor process, although further experimentation is required to enhance length of production and pellet strength.”

The Matmor process uses Coldry technology to produce a pellet from wet brown coal and low-grade unmarketable ores, such as iron and nickel, to efficiently produce high quality, low-carbon steel and nickel via a low cost, low emission retort.

If you have any queries, please do not hesitate to contact the Manager – Commercial Development, Kos Galtos on 0400 339404.