



ENVIRONMENTAL CLEAN
TECHNOLOGIES LIMITED

ECT RIGHTS ISSUE CLOSED

Melbourne, Australia: 30 September 2011: The Environmental Clean Technologies Limited (the Company and ASX Code: ESI) Non-renounceable Rights Issue closed on Tuesday, 27 September 2011.

In a Prospectus lodged with ASX on 26 August 2011 the Company sought to raise approximately \$3.8 million before expenses through the non-renounceable rights issue offer of 2 New Shares for every 3 fully paid ordinary shares held at 0.6 cents per New Share. In addition, subscribers were entitled to receive, at no cost, 1 New Option for every 2 New Shares subscribed for.

As at the Closing Date, the Company received valid applications for 135,925,308 New Shares pursuant to the rights issue offer, leaving a shortfall on the offer of 497,408,025 shares. The Company also offered shareholders the opportunity of applying for New Shares from the shortfall, and received applications for an additional 46,645,074 New Shares under the shortfall.

In total, the Company has raised \$1,095,422 through the Rights Issue and has an underwriting commitment from Mr Iain McEwin (or entities controlled by him) to subscribe for 16,666,667 New Shares for an additional \$100,000. Therefore, the total amount raised to date under the rights issue amounts to \$1,195,422 before expenses. The directors will proceed to allot the New Shares and New Options early next week and will advise the despatch of holding statements shortly thereafter.

Managing Director Mike Davies said, "Given current market volatility we are encouraged that approximately 30% of our stated target has been achieved. The Board and management of ECT, is extremely appreciative of the ongoing support of shareholders and very aware of its responsibility to deliver results"

The Directors have received considerable interest from parties regarding subscriptions for New Shares from the shortfall and are confident there will be a significant take-up of New Shares from the shortfall in the 3 months following the close of the offer.

For Further Information Contact:

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About ECT

ECT is in the business of commercialising leading-edge coal and iron making technologies that are capable of delivering financial and environmental benefits.

We are focused on advancing a portfolio of technologies that have significant market potential globally.

ECT's business plan is to pragmatically commercialise these technologies and secure sustainable, profitable income streams through licensing and other commercial mechanisms.

About Coldry

When applied to lignite and some sub-bituminous coals, the relatively simple Coldry beneficiation process produces a black coal equivalent (BCE) in the form of pellets. Coldry pellets have equal or superior energy value to many black coals and produce lower CO₂ emissions than raw lignite.

About MATMOR

The MATMOR process has the potential to revolutionise primary iron making.

MATMOR is a simple, low cost, low emission, production technology, utilising the patented MATMOR retort, which enables the use of cheaper feedstocks to produce primary iron.
