



ENVIRONMENTAL CLEAN
TECHNOLOGIES LIMITED

5th June 2012

Ms Kate Kidson,
Principal Adviser, Listings
ASX Compliance Pty Ltd
Level 4, North Tower Rialto
525 Collins Street
Melbourne VIC 3000

Dear Kate,

**Environmental Clean Technologies Limited (ASX Code: ESI)
Withdrawal request and replacement Appendix 3B notification**

Yesterday (4th June 2012), after the close of trading on ASX, Environmental Clean Technologies Limited (the Company) lodged an Appendix 3B. Later that evening Menzies Securities requested repayment of the Converting Loan of \$210,000 by the issue a "Menzies Securities" Convertible Note of the same face value, to be issued on 5th June 2012, and for immediate conversion into ordinary shares and listed options on terms as approved by shareholders on 27th April 2012 (Resolution 5).

The Company requests that the Appendix 3B as lodged yesterday be withdrawn and the attached Appendix 3B be lodged as a replacement.

If you have any further queries please do not hesitate to contact me.

Yours faithfully

John Osborne,
Company Secretary.

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Environmental Clean Technologies Limited

ABN

28 009 120 405

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | 1. Ordinary Shares (ASX Code: ESI)
2. Listed Options (ASX code: ESIO) |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | A. 35,000,000 Ordinary Shares
17,500,000 Listed Options
B. 2,000,000 Ordinary Shares |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | 1. Fully Paid Ordinary Shares ranking equally with existing Ordinary Shares
2. Listed Options exercisable at 2.0¢ on or before 16 January 2014 |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

<p>4 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes, the New Shares and New Options will rank equally with the existing ESI securities.</p>
---	--

<p>5 Issue price or consideration</p>	<p>A. \$210,000 B. \$42,000</p>
---------------------------------------	--

<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>A. Conversion of the “Menziess Securities” Convertible Note issued on 5 June 2012 following repayment of Converting Loan of \$210,000 on the same date. Issue of Convertible Note approved by shareholders on 27 April 2012 (Resolution 5).</p> <p>B. Issue of new shares in consideration for entering into the agreement with Podium International Pty Ltd in respect of EL5119 as advised to ASX on 23 May 2012.</p>
--	--

<p>7 Dates of entering ⁺securities into uncertificated holdings or despatch of certificates</p>	<p>Monday, 4 June 2012</p>
--	----------------------------

	Number	⁺ Class
<p>8 Number and ⁺class of all ⁺securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<p>1,538,260,418</p> <p>809,538,080</p>	<p>Ordinary shares (ESI)</p> <p>Listed Options exercisable at approximately 2.0¢ on or before 16 January 2014 (ESIO)</p>

+ See chapter 19 for defined terms.

	Number	+Class
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	20,000,000 Unlisted options exercisable at 5.0 cents each and expiring on 14 December 2014
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	None

Part 2 - Bonus issue or pro rata issue

Not applicable

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

**NOT A NEW CLASS OF SECURITIES TO BE LISTED AND BOX 34(b)
NOT TICKED SO QUESTIONS 35 to 42 NOT APPLICABLE**

+ See chapter 19 for defined terms.

Appendix 3B

New issue announcement

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:

Company secretary

Date: 5th June 2012

Print name: John Osborne

+ See chapter 19 for defined terms.