



Coldry shortlisted under government grant program

Thursday, 13 December 2012: Environmental Clean Technologies Limited (ECT or Company) (ASX:ESI) is pleased to confirm that advice has been received from Victoria's Department of Primary Industries (DPI) that our Expression of Interest (EOI) for the Advanced Lignite Demonstration Program (ALDP) has been shortlisted, and we have been invited to submit a response to the Request for Proposal (RFP).

According to the ALDP website*;

"The Australian Government and the Victorian State Government are now seeking proposals from parties interested in developing pre-commercial demonstration scale, coal upgrading processes for raw lignite.

"Up to A\$90 million in funding is available to support projects assessed by the Commonwealth and Victorian Governments as addressing the program objectives."

ECT's Managing Director, Michael Davies commented, "ECT is pleased to have been invited to further develop a proposal for our Coldry technology in the Government's ALDP process. We are keen to continue with the program, and see great promise in its objectives to unlock the value in Victoria's Lignite reserves within a more sustainable and low emissions framework. We must also note that the ALDP criteria with respect to confidentiality means ECT will be unlikely to be able to provide further comment on the progress in the program until it is complete. We will, however, be guided by our continuous disclosure rules, and therefore must work closely with the DPI to ensure we meet both objectives."

The ALDP timeframes are broadly as follows:

- RFP response due mid March 2013
- Finalisation of Funding Agreement - September 2013

For Further Information Contact:

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*<http://www.dpi.vic.gov.au/energy/innovation-and-research/etis/advanced-lignite-demonstration-program>

About ECT

ECT is in the business of commercialising leading-edge coal and iron making technologies which are capable of delivering financial and environmental benefits.

We are focused on advancing a portfolio of technologies, which have significant market potential globally.

ECT's business plan is to pragmatically commercialise these technologies and secure sustainable, profitable income streams through licencing and other commercial mechanisms.

About Coldry

When applied to lignite and some sub-bituminous coals, the relatively simple Coldry beneficiation process produces a black coal equivalent (BCE) in the form of pellets. Coldry pellets have equal or superior energy value to many black coals and produce lower CO₂ emissions than raw lignite.

About MATMOR

The MATMOR process has the potential to revolutionise primary iron making.

MATMOR is a simple, low cost, low emission, production technology, utilising the patented MATMOR retort, which enables the use of cheaper feedstocks to produce primary iron.
