

Eden Energy Ltd
Statement of Commitments

A summary of the first twenty-four months budgeted expenditure (excluding any cashflow that operations may generate) is as follows:-

Funding of Brehon Energy plc	
Cryogenics	\$ 750,000.00
Hythane (Global)	\$1,750,000.00
South Wales – CBM/CMM/Conventional Hydrocarbons	
PEDL 100 – drilling and testing coal	\$1,000,000.00
PEDL 148/149 – drilling and testing coal	\$1,000,000.00
Hydrocarbons – seismic / assessment	\$ 250,000.00
South Australian Oil / Natural Gas	
Drilling	\$1,000,000.00
Expenses of the Issue (including brokers’ commission)	\$ 600,000.00
Operating Expenses	\$ 800,000.00
Unallocated Working Capital	<u>\$1,239,600.00</u>
	<u><u>\$8,389,600.00</u></u>