



ACN 009 253 187

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

12 September 2017

EDEN INNOVATIONS LTD

EDENCRETE® INCLUDED IN GDOT INVITATION TO BID

Please see attached an ASX Announcement by Eden Innovations Ltd (ASX: EDE) for further details.

Background

Tasman through its wholly owned subsidiary, Noble Energy Pty Ltd, holds 493,198,298 fully paid shares in Eden (representing 39.03% of the total issued capital of Eden) and 101,356,779 EDEO options (representing 49.49% of the issued EDEO options). This equates to 1.24 EDE shares and 0.26 EDEO options held for every Tasman share issued.

Based on the last traded prices on the ASX of EDE (\$0.175) and EDEO (\$0.15) on 11 September 2017, this investment had a market value of \$101 million, which is equivalent to 25.6 cents for every currently issued TAS share.

A handwritten signature in black ink, appearing to read 'Aaron Gates', with a long horizontal stroke extending to the right.

Aaron Gates
Company Secretary



ACN 109 200 900

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HIGHLIGHTS

- **GDOT has issued its first Invitation To Bid (ITB) for a State-funded, full depth concrete slab repair project in which EdenCrete® is to be used.**
- **The project will require approximately US\$85,000 worth of EdenCrete®.**

DETAILS

Eden Innovations Ltd ("Eden") (ASX: EDE) is pleased to announce that the Georgia Department of Transportation ("GDOT") has issued its first Invitation To Bid (ITB) for a State-funded, full depth concrete slab repair project, in which EdenCrete®, Eden's carbon nanotube enriched, liquid concrete admixture, is to be added to the concrete.

The project involves replacing numerous sections along a 4.7mile length of a 4-lane State Road in Jackson County, Georgia.

Provided a contract is entered into by GDOT with a successful bidder, Eden will receive an order for approximately US\$85,000 worth of EdenCrete®.

In January 2017 (see Eden announcement ASX: EDE 23 January 2017) EdenCrete® was added to the GDOT Approved Product List, which was followed on 23 January 2017 by the amendment of the GDOT specifications for its 24-hour Accelerated Strength Concrete repair mix that required the addition of EdenCrete® to this repair mix.

In June 2017 (see Eden announcement ASX: EDE 29 June 2017), GDOT confirmed that EdenCrete® is to be included in the concrete repair mix to be used on all state funded, full depth concrete slab replacement projects on highways in Georgia to be undertaken during the financial year commencing on 1 July 2017. Eden was also advised that the then current estimate was a total of 16 projects over the 12 months period that will be spread across the 7 GDOT districts, and of which up to 5 or 6 were considered likely to be major repair projects, with the remainder being smaller scale projects.

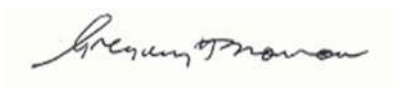
However, the projects, including the size, value and timing of each, are nominated by each district, and these details will not fixed and may change at any time for a number of reasons including possible changes in the priorities of each district.

Currently, Eden has not received any further details of these anticipated projects, other than the advice of this first Invitation To Bid having been issued, which is the first definite information on these forthcoming repair projects that Eden has received.

BACKGROUND

EdenCrete® is Eden's 100% owned, proprietary carbon-strengthened concrete additive, that enhances a wide range of performance characteristics of the concrete including compressive strength, flexural strength, tensile strength, abrasion resistance, reduced permeability and reduced shrinkage, thereby delivering stronger, tougher, more durable and longer lasting concrete.

One of the primary target markets for EdenCrete® is improving the performance of concrete used in the construction and maintenance of concrete roads, bridges and other infrastructure, particularly where it is subject to heavy wear, freeze/thaw weather conditions and high levels of added salt. Additionally, it has potential for use most other concrete applications including high-rise building construction, marine and coastal applications, water storage and pipelines, hard-stand areas, and pre-cast concrete structures and products.



Gregory H. Solomon
Executive Chairman