

**ASX**

AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

24 June 2004

UnderCoverWear Limited**ADMISSION TO OFFICIAL LIST**

UnderCoverWear Limited was admitted to the Official List of Australian Stock Exchange Limited on Wednesday, 23 June 2004.

Official Quotation of the following securities will commence at 11.00 am E.S.T. on Friday, 25 June 2004.

48,000,000

ordinary shares fully paid issued at
\$0.50 per share.

Security Code: UCW

James Gerraty

Manager Companies, Melbourne