

ASX Announcement

27 November 2024

Resignation of Executive Director

Earth's Energy Limited (ASX: **EE1**) (**Earth's Energy** or **Company**) announces that Mr Chris Bath has resigned as an executive director of the Company with immediate effect. Mr Bath's resignation is part of a renewal process with respect to the Company's Board of Directors (**Board**) and positions the Board with a majority of independent directors. Mr Bath will continue as the Company's Chief Financial Officer.

The Board would like to thank Mr Bath for his contribution to Earth's Energy.

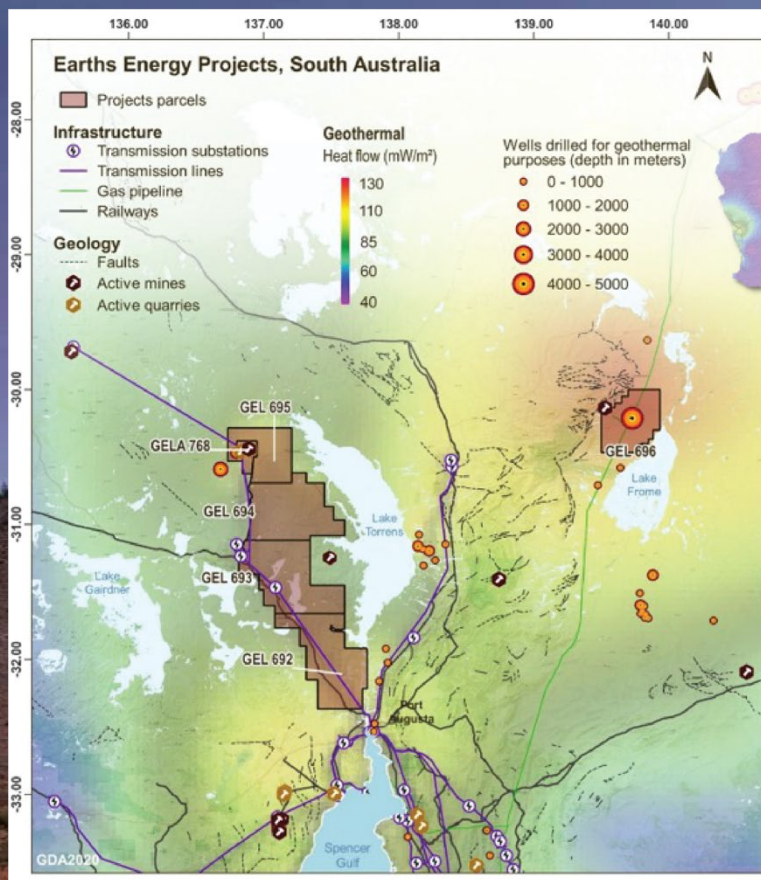
Authorised for release by the Board.

For more information, contact:

GRANT DAVEY

Executive Chair

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About Geothermal

Geothermal Projects provide green baseload power to electricity grids around the world. The USA produces 17.2 TWh of geothermal power per annum, equivalent to Western Australia's entire annual electricity demand.

The USA, Indonesia and Philippines combined produce enough geothermal power to meet over 17% of Australia's annual electricity demand.

About Earth's Energy (ASX: EE1)

Australia's Most Advanced Geothermal Explorer and Developer

Committed to the production of green baseload power in Australia

EE1 holds 84% of the Paralana and Flinders West geothermal projects located in South Australia, which stand as Australia's most advanced geothermal projects and have outstanding development potential.

EE1 also holds an 84% interest in geothermal projects located in Queensland.

EE1's landholdings comprise prospective geothermal exploration licences, surrounded by key existing infrastructure including powerlines and power substations.

The Company is focused on assessing the feasibility of commercial scale geothermal power generation capacity at multiple sites, including the suitability of its projects for carbon capture.

Shares on Issue

Total Shares on Issue	750.3m
Escrowed until 7 Feb 2026	220.4m
Escrowed until 7 Feb 2025	73.8m
Tradeable Shares	456.1m

Top 5 shareholders

Mimo Strategies	10.6% (fully escrowed until Feb 2026)
Stephen Biggins	9.4% (fully escrowed until Feb 2026)
Grant Davey	7.2% (partially escrowed until Feb 2025)
Jadematt Investments	5.9% (fully escrowed until Feb 2026)
Sunset Capital	5.8%

For more information see

Company Website

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