

APPOINTMENT OF ALTERNATE DIRECTOR

Eastern Iron Limited advises that with the approval of the Board, Mrs Therese-Marie Taylor, a non-executive Director, has appointed Mr Nathan Taylor to act as her Alternate Director at any meeting of Directors which she is not able to attend.

The appointment of Mr Taylor will continue until Mr Taylor resigns, Mrs Taylor revokes the appointment or Mrs Taylor ceases to be a Director, whichever occurs first.

Mr Taylor brings to the Board mergers and acquisitions and capital markets experience having worked on numerous domestic and cross border transactions throughout his career. Mr Taylor started his career as a corporate lawyer for Blake Dawson before working for UBS AG and Macquarie Bank Limited in their equity capital markets division. Most recently Mr Taylor was Head of Mergers and Acquisitions at BBY Limited. Mr Taylor was formerly a non-executive Director of European Cobalt Ltd.

INVESTOR INFORMATION

Further information, previous Eastern Iron announcements and exploration updates are available at the News and Reports tab on the Company's website – www.easterniron.com.au.

A handwritten signature in black ink, appearing to read 'Ian K White'.

Mr Ian K White
Company Secretary
Mob: 0416 026 790

ASX: EFE

For enquiries on your shareholding or change of address please contact:

Boardroom Limited GPO Box 3993, Sydney NSW 2001 Phone: (02) 9290 9600