

Market Announcement

27 July 2020

Eastern Iron Limited (ASX: EFE) – Trading Halt (2+2)

Description

The securities of Eastern Iron Limited ('EFE') will be placed in trading halt at the request of EFE, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 31 July 2020 or when the announcement is released to the market.

Issued by

Isabelle Andrews

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27 July 2020

Australian Securities Exchange Limited

Level 40, Central Park,
152-158 St Georges Terrace,
Perth WA 6000

Via Email: tradinghaltsperth@asx.com.au

Attn: Ms Belinda Giles

Dear Ms Giles,

Request For Trading Halt

Pursuant to ASX Listing Rule 17.1 and the ASX Compliance Update of 31 March 2020, Eastern Iron Limited (ASX: EFE or the 'Company') requests two back to back trading halts of the securities of the Company effective immediately, pending an announcement regarding a capital raising.

The following information is provided in relation to this request:

- The trading halt is sought so that the Company can manage its continuous disclosure obligations by releasing an announcement regarding the capital raising.
- The trading halt is sought until the earlier of the commencement of trading on Friday 31 July 2020 or when the announcement is released to the market.
- The Company is not aware of any reason why the trading halt should not be granted.

Should you have any queries regarding the above request please do not hesitate to contact the undersigned. Thank you for your assistance.

Yours faithfully

Eastern Iron Limited



Ian White
Company Secretary

0416 026 790

