Market Announcement

29 January 2021

Eastern Iron Limited (ASX: EFE) – Trading Halt

Description

The securities of Eastern Iron Limited (‘EFE’) will be placed in trading halt at the request of EFE, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 2 February 2021 or when the announcement is released to the market.

Issued by

Daniel Nicholson
Adviser, Listings Compliance (Perth)

EASTERN IRON LIMITED

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29 January 2021

Australian Securities Exchange Limited
Level 40, Central Park,
152-158 St Georges Terrace,
Perth WA 6000

Via Email: tradinghaltsperth@asx.com.au

Attention Mr Simon Barcham

Dear Mr Barcham,

Request For Trading Halt

Pursuant to ASX Listing Rule 17.1 Eastern Iron Limited (ASX: EFE) (the 'Company') requests a trading halt of the securities of the Company effective immediately, pending the release of an announcement regarding a capital raising.

The following information is provided in relation to this request:

- The trading halt is sought so that the Company can manage its continuous disclosure obligations by releasing an announcement regarding the capital raising.
- The trading halt is sought until the earlier of the commencement of trading on Tuesday 2 February 2021 or when the announcement is released to the market.
- The Company is not aware of any reason why the trading halt should not be granted.

Should you have any queries regarding the above request please do not hesitate to contact the undersigned. Thank you for your assistance.

Yours faithfully

Eastern Iron Limited

Ian White
Company Secretary
0416 026 790