



MARKET RELEASE

27 April 2004

PHOTON GROUP LIMITED ADMISSION TO OFFICIAL LIST

Photon Group Limited was admitted to the Official List of Australian Stock Exchange Limited on Tuesday, 27 April 2004.

Official Quotation of the following securities will commence at 11.00 am E.D.S.T. on Friday, 30 April 2004.

49,036,632

ordinary shares fully paid issued at
\$1.80 per ordinary share

Security Code: PGA

A handwritten signature in black ink, which appears to read 'A.R.A. Black'.

Andrew Black
Senior Companies Advisor