28 October 2004

Kim-Ly Nguyen
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Kim,

Re: Photon Group Limited
Annual General Meeting

In accordance with ASX Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act, we confirm the result in relation to each resolution put to the security holders of Photon Group Limited at its Annual General Meeting held on Thursday, 28 October 2004 were carried by a show of hands.

For the record, the following proxies were cast in relation to the resolutions;

Resolution	For	Against	Open	Abstain
Resolution 1: To receive and consider the financial report and reports of the directors and the auditor for the financial period ended 30 June 2004	23,265,945	40,000	5,609,052	Nil
Resolution 2 – To elect as Director Mr. Tim Hughes who retires in accordance with the Company's Constitution and being eligible offers himself for re-election	23,114,619	437,400	5,328,290	34,688
Resolution 3 – To elect as Director Mr. Anthony Armstrong who retires in accordance with the Company's Constitution and being eligible offers himself for re-election	23,230,377	75,568	5,328,290	280,762

Resolution 4 – To elect as Director Mr. Siimon Reynolds who retires in accordance with the Company's Constitution and being eligible offers himself for re-election	23,511,819	40,200	5,328,290	34,688
Resolution 5 – To elect as Director Ms Susan McIntosh who retires in accordance with the Company's Constitution and being eligible offers herself for re-election	23,512,019	40,000	5,328,290	34,688
Resolution 6 – To elect as Director Mr. Brian Bickmore who retires in accordance with the Company's Constitution and being eligible offers himself for re-election	23,265,945	40,000	5,328,290	280,762
Resolution 7 – To elect as Director Mr. Tim Tighe who retires in accordance with the Company's Constitution and being eligible offers himself for re-election	23,265,945	40,000	5,328,290	280,762
Resolution 8 – To elect as Director Mr. Paul Gregory who retires in accordance with the Company's Constitution and being eligible offers himself for re-election	23,265,945	40,000	5,328,290	280,762
Resolution 9 – That pursuant to section 327(3)(a) of the Corporations Act, KPMG be appointed as auditor of the Company.	23,545,307	41,400	5,328,290	Nil

Yours faithfully

Geoff Nesbitt
Company Secretary