



ASX

AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

7 September 2006

Photon Group Limited

TRADING HALT

The securities of Photon Group Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 11 September 2006 or when the announcement is released to the market.

Security Code: PGA

Emma Badhni

Adviser, Issuers (Sydney)

The logo for Photon Group, featuring the company name in a serif font, partially obscured by a dark, textured horizontal band.

7 September 2006

Ms Emma Badhni
Companies Advisor
Companies Department
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

By Email

Dear Ms Badhni

REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, Photon Group Limited (**Photon**) requests that an immediate trading halt be granted by ASX in relation to Photon's ordinary shares (ASX code: PGA).

The trading halt is required, as an announcement is expected to be made by Photon before commencement of normal trading on Monday 11 September 2006.

Photon requests that the trading halt last until the announcement is made.

Photon is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Geoff Nesbitt
Company Secretary