

16 February 2007

To: Company Announcements Office
ASX

By: Electronic Lodgement

Notice of Extension of Offer Period

Photon Group Limited (**Photon**) has today extended the offer period for its bid for Dark Blue Sea Limited (**DBS**). The offer now closes at 7.00pm (Sydney time) on 12 March 2007.

Attached are:

- (a) a letter that is being sent by Photon to DBS Shareholders; and
- (b) a notice provided by Photon pursuant to:
 - (i) section 650D of the Corporations Act 2001 (Cth), giving formal notice that the offer period has been extended to 12 March 2007; and
 - (ii) section 630(2) of the Corporations Act, giving notice of 5 March 2007 as the new date for giving notice on the status of conditions of the offer.

For the purposes of ASX Listing Rule 3.2, Photon advises that:

- (a) at the time of making the first of its offers (being 25 January 2007), Photon and its associates had a relevant interest in 19.88% of the fully paid ordinary shares in DBS; and
- (b) at the date of this notice, Photon and its associates have a relevant interest in 19.93% of the fully paid ordinary shares in DBS.



Geoff Nesbitt
Company Secretary
Photon Group Limited