

20 January 2010

ASX ANNOUNCEMENT
RESIGNATION OF MATTHEW BAILEY AS CEO AND DIRECTOR OF PHOTON

Photon Group Limited (ASX:PGA) advises that Mr Matthew Bailey will resign as Chief Executive Officer and Director of Photon Group when the term of his current contract expires on 30 June 2010, following a board decision to relocate the CEO role to Sydney full time.

Executive Chairman of Photon, Mr Tim Hughes, said: "Matt has been the CEO and a Director of Photon for the last six years. He has done a terrific job and he will leave the company with a well established senior management group in place. We wish Matt well as he takes some time out with his family in Melbourne."

Matthew Bailey said: "I wish to thank Tim, my fellow Photon Directors and all the management and staff of Photon Group. Photon has built an outstanding business successfully bringing together high quality marketing services companies in an entrepreneurial and growth-orientated culture. Being involved in the growth and success of Photon has been incredibly rewarding."

An executive search firm has been engaged to undertake the search for a replacement CEO.

Photon's five divisions will each continue to be managed by the Division Managing Directors: Strategic Intelligence - Nigel Long; Integrated Communications & Digital – Jon Wilkins; Field Marketing - Stewart Bailey; Internet & E-Commerce – Mark Dalglish and Specialised Communications – Adam Kilgour. Following the extension of Stewart Bailey's and Adam Kilgour's employment contracts each of the Division Managing Directors is contracted until FY2012. Jon Wilkins has also recently re-located from the London to Sydney.

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