Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Enero Group Limited
ABN	97 091 524 515

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Matthew Melhuish
Date of last notice	16 January 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	**Directly held:** Matthew Melhuish **Indirectly held:** Henawall Pty Limited. Mr Melhuish is a director of Henawall Pty Limited. Henawall Pty Limited <Melhuish Superfund A/C>. Mr Melhuish is a director of Henawall Pty Limited.
Date of change	30 September 2014

+ See chapter 19 for defined terms.

No. of securities held prior to change	**Directly held:** 148,148 share appreciation rights granted on 18 August 2011. 691,358 share appreciation rights granted on 25 October 2012. 1,000,000 share appreciation rights granted on 31 October 2013. **Indirectly held:** Henawall Pty Limited - 722,000 ordinary shares. Henawall Pty Limited <Melhuish Superfund A/C> - 15,242 ordinary shares.
Class	Ordinary shares (acquired) Share Appreciation Rights (exercised)
Number acquired	354,267 Ordinary shares on exercise of 777,777 Share Appreciation rights.
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Share Appreciation Rights vested, exercised and converted to Ordinary shares with a value of $407,407 for nil consideration.
No. of securities held after change	**Directly held:** 354,267 ordinary shares. 395,062 share appreciation rights granted on 25 October 2012. 666,667 share appreciation rights granted on 31 October 2013. **Indirectly held:** Henawall Pty Limited - 722,000 ordinary shares. Henawall Pty Limited <Melhuish Superfund A/C> - 15,242 ordinary shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	777,777 unlisted Share Appreciation Rights vested and exercised and converting to 354,267 ordinary shares under Enero Group Limited's Share Appreciation Rights plan. The Ordinary shares were transferred from the Enero Group Employee Share Trust Account.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

+ See chapter 19 for defined terms.