

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme **Enero Group Limited (ASX: EGG)**ACN/ARSN **ACN 091 524 515****1. Details of substantial holder (1)**Name **Wilson Asset Management Group (refer entities listed in Annexure A)**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

29/11/2019

The previous notice was given to the company on

23/08/2019

The previous notice was dated

23/08/2019**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	6,375,413	7.45%	7,553,907	8.78%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to Annexure C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

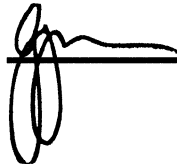
Name	Address
Refer to Annexure A	

Signature

print name **Geoff Wilson**

capacity **Chairman**

sign here



date **03/12/2019**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Wilson Asset Management Group

1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)

6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
HSBC Custody Nominees (Australia) Limited	Level 32, 580 George Street, Sydney NSW 2000

Signed: _____

Date: 3/12/19

ANNEXURE B

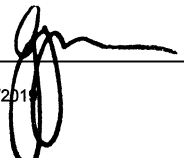
Date of Change	Persons whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Number of Securities affected	Class of Securities affected	Persons votes affected
27-Aug-19	WAM Research Limited	Internal Transfer	- 280,877.10	152,998	Ordinary Shares	152,998
27-Aug-19	WAM Capital Limited	Internal Transfer	- 814,284.35	443,553	Ordinary Shares	443,553
27-Aug-19	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Internal Transfer	- 34,419.83	18,749	Ordinary Shares	18,749
27-Aug-19	WAM Microcap Limited	Internal Transfer	- 1,129,581.28	615,300	Ordinary Shares	615,300
11-Sep-19	WAM Capital Limited	Internal Transfer	- 1,026,602.49	448,675	Ordinary Shares	448,675
11-Sep-19	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Internal Transfer	- 42,624.57	18,629	Ordinary Shares	18,629
11-Sep-19	WAM Research Limited	Internal Transfer	- 384,637.02	168,105	Ordinary Shares	168,105
11-Sep-19	WAM Microcap Limited	Internal Transfer	- 1,453,864.08	635,409	Ordinary Shares	635,409
24-Sep-19	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	- 1,885.90	933	Ordinary Shares	933
24-Sep-19	WAM Capital Limited	On Market Purchase	- 44,752.31	22,140	Ordinary Shares	22,140
24-Sep-19	WAM Research Limited	On Market Purchase	- 15,626.93	7,731	Ordinary Shares	7,731
24-Sep-19	WAM Microcap Limited	On Market Purchase	- 28,694.85	14,196	Ordinary Shares	14,196
25-Sep-19	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	- 1,036.31	518	Ordinary Shares	518
25-Sep-19	WAM Capital Limited	On Market Purchase	- 24,583.37	12,288	Ordinary Shares	12,288
25-Sep-19	WAM Research Limited	On Market Purchase	- 8,584.57	4,291	Ordinary Shares	4,291
25-Sep-19	WAM Microcap Limited	On Market Purchase	- 15,762.73	7,879	Ordinary Shares	7,879
01-Oct-19	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	- 2.00	1	Ordinary Shares	1
01-Oct-19	WAM Capital Limited	On Market Purchase	- 64.02	32	Ordinary Shares	32
01-Oct-19	WAM Research Limited	On Market Purchase	- 22.01	11	Ordinary Shares	11
01-Oct-19	WAM Microcap Limited	On Market Purchase	- 40.01	20	Ordinary Shares	20
02-Oct-19	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	- 328.78	166	Ordinary Shares	166
02-Oct-19	WAM Capital Limited	On Market Purchase	- 7,775.81	3,926	Ordinary Shares	3,926
02-Oct-19	WAM Research Limited	On Market Purchase	- 2,461.88	1,243	Ordinary Shares	1,243
02-Oct-19	WAM Microcap Limited	On Market Purchase	- 1,049.71	530	Ordinary Shares	530
18-Oct-19	WAM Capital Limited	Internal Transfer	- 695,273.99	310,405	Ordinary Shares	310,405
18-Oct-19	WAM Research Limited	Internal Transfer	- 165,207.79	73,757	Ordinary Shares	73,757
18-Oct-19	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Internal Transfer	- 29,450.11	13,148	Ordinary Shares	13,148
18-Oct-19	WAM Microcap Limited	Internal Transfer	- 889,931.89	397,310	Ordinary Shares	397,310
28-Oct-19	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	- 2,025.24	968	Ordinary Shares	968
28-Oct-19	WAM Capital Limited	On Market Purchase	- 26,219.36	12,532	Ordinary Shares	12,532
28-Oct-19	WAM Research Limited	On Market Purchase	- 13,592.98	6,497	Ordinary Shares	6,497
29-Oct-19	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	- 1,334.33	634	Ordinary Shares	634
29-Oct-19	WAM Capital Limited	On Market Purchase	- 17,276.83	8,209	Ordinary Shares	8,209
29-Oct-19	WAM Research Limited	On Market Purchase	- 8,955.16	4,255	Ordinary Shares	4,255
30-Oct-19	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	- 1,584.65	767	Ordinary Shares	767
30-Oct-19	WAM Capital Limited	On Market Purchase	- 20,519.86	9,932	Ordinary Shares	9,932
30-Oct-19	WAM Research Limited	On Market Purchase	- 10,638.02	5,149	Ordinary Shares	5,149
06-Nov-19	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	- 4,271.37	2,131	Ordinary Shares	2,131
06-Nov-19	WAM Capital Limited	On Market Purchase	- 55,267.32	27,573	Ordinary Shares	27,573
06-Nov-19	WAM Research Limited	On Market Purchase	- 28,648.89	14,293	Ordinary Shares	14,293
29-Nov-19	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	- 42,695.24	23,153	Ordinary Shares	23,153
29-Nov-19	WAM Capital Limited	On Market Purchase	- 998,553.83	541,501	Ordinary Shares	541,501
29-Nov-19	WAM Research Limited	On Market Purchase	- 341,667.05	185,281	Ordinary Shares	185,281
29-Nov-19	WAM Microcap Limited	On Market Purchase	- 461,131.86	250,065	Ordinary Shares	250,065
02-Dec-19	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	- 412.02	223	Ordinary Shares	223
02-Dec-19	WAM Capital Limited	On Market Purchase	- 9,653.81	5,225	Ordinary Shares	5,225
02-Dec-19	WAM Research Limited	On Market Purchase	- 3,303.54	1,788	Ordinary Shares	1,788
02-Dec-19	WAM Microcap Limited	On Market Purchase	- 4,458.30	2,413	Ordinary Shares	2,413

Signed: _____

Date: 3/12/19

ANNEXURE C

Holder Of Relevant	Registered Holder of Securities	Nature of relevant interest (6)	Person entitled to be the registered as holder (8)	Class and Number of Securities
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	HSBC Custody Nominees (Australia) Limited	Management of portfolio of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	174,894 ordinary shares
WAM Capital Limited	HSBC Custody Nominees (Australia) Limited	Management of portfolio of WAM Capital Limited	WAM Capital Limited	4,090,447 ordinary shares
WAM Research Limited	HSBC Custody Nominees (Australia) Limited	Management of portfolio of WAM Research Limited	WAM Research Limited	1,399,596 ordinary shares
WAM Microcap Limited	HSBC Custody Nominees (Australia) Limited	Management of portfolio of WAM Microcap Limited	WAM Microcap Limited	1,888,970 ordinary shares

Signed: 

Date: 03/12/2014