

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                                                    |
|----------------------------------------------------|
| <b>Name of entity: The Environmental Group Ltd</b> |
| <b>ABN: 89 000 013 427</b>                         |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                  |
|----------------------------|------------------|
| <b>Name of Director</b>    | Mr John Read     |
| <b>Date of last notice</b> | 18 December 2008 |

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                      |                                                                                                                                                                                                                           |
|----------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                   | Indirect                                                                                                                                                                                                                  |
| <b>Nature of indirect interest<br/>(including registered holder)</b> | Cannington Corporation Pty Ltd<br>(ATF The Read Family Trust)<br>Cannington Corporation Pty Ltd<br>(ATF Cannington Superannuation Fund)<br>Suzannah Read (Daughter of John Read)<br>Harrison Read (Daughter of John Read) |
| <b>Date of change</b>                                                | 19 May 2009                                                                                                                                                                                                               |
| <b>No. of securities held prior to change</b>                        | <u>Indirect interest</u><br>7,592,886 Ordinary shares<br><u>Direct interest</u><br>400,000 Executive Share Option Plan options.<br>Exercise price 8 cents, expiring 31 January 2013                                       |
| <b>Class</b>                                                         | Ordinary shares                                                                                                                                                                                                           |
| <b>Number acquired</b>                                               | 210,000                                                                                                                                                                                                                   |
| <b>Number disposed</b>                                               | Nil                                                                                                                                                                                                                       |

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+ See chapter 19 for defined terms.

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|                                                                                                                                                                             |                                                                                                                                                                                         |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                   | \$8,820                                                                                                                                                                                 |
| <b>No. of securities held after change</b>                                                                                                                                  | <u>Indirect interest</u><br>7,802,886 Ordinary shares<br><br><u>Direct interest</u><br>400,000 Executive Share Option Plan options.<br>Exercise price 8 cents, expiring 31 January 2013 |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade.                                                                                                                                                                        |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                              |   |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|
| <b>Detail of contract</b>                                                                                                                                                    | - |
| <b>Nature of interest</b>                                                                                                                                                    | - |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      | - |
| <b>Date of change</b>                                                                                                                                                        | - |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | - |
| <b>Interest acquired</b>                                                                                                                                                     | - |
| <b>Interest disposed</b>                                                                                                                                                     | - |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 | - |
| <b>Interest after change</b>                                                                                                                                                 | - |

+ See chapter 19 for defined terms.