*Rule 3.8A*

# Appendix 3C

## Announcement of buy-back
## (*except* minimum holding buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

| Name of entity | ABN |
|---|---|
| The Environmental Group Limited | 89 000 013 427 |

We (the entity) give ASX the following information.

## Information about buy-back

| | | |
|---|---|---|
| 1 | Type of buy-back | On-market share buy back within "10%/12 month limit" pursuant to section 257B(4) of the *Corporations Act 2001 (Cth)* |
| 2 | +Class of shares which is the subject of the buy-back *(eg, ordinary/preference)* | Fully paid ordinary shares |
| 3 | Voting rights *(eg, one for one)* | One vote for each fully-paid ordinary share |
| 4 | Fully paid/partly paid *(and if partly paid, details of how much has been paid and how much is outstanding)* | Fully-paid |
| 5 | Number of shares in the +class on issue | 237,181,213 |
| 6 | Whether shareholder approval is required for buy-back | No |
| 7 | Reason for buy-back | For capital management purposes |

+ See chapter 19 for defined terms.

| | | |
|---|---|---|
| 8 | Any other information material to a shareholder's decision whether to accept the offer *(eg, details of any proposed takeover bid)* | Not applicable |

## On-market buy-back

| | | |
|---|---|---|
| 9 | Name of broker who will act on the company's behalf | Bridges Financial Services |
| 10 | Deleted 30/9/2001. | |
| 11 | If the company intends to buy back a maximum number of shares - that number<br>Note: This requires a figure to be included, not a percentage. | 22,500,000 fully-paid ordinary shares |
| 12 | If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention | Commencing 3rd March 2010 until 2nd March 2011 |
| 13 | If the company intends to buy back shares if conditions are met - those conditions | The Environmental Group Limited will only buy back shares at such times and in such circumstances as is considered beneficial to the efficient capital management of the Company |

## Employee share scheme buy-back

| | | |
|---|---|---|
| 14 | Number of shares proposed to be bought back | Not applicable |
| 15 | Price to be offered for shares | Not applicable |

+ See chapter 19 for defined terms.

## Selective buy-back

| | | |
|---|---|---|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | Not applicable |
| 17 | Number of shares proposed to be bought back | Not applicable |
| 18 | Price to be offered for shares | Not applicable |

## Equal access scheme

| | | |
|---|---|---|
| 19 | Percentage of shares proposed to be bought back | Not applicable |
| 20 | Total number of shares proposed to be bought back if all offers are accepted | Not applicable |
| 21 | Price to be offered for shares | Not applicable |
| 22 | +Record date for participation in offer<br>Cross reference: Appendix 7A, clause 9. | Not applicable |

# Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Dated: 17 February 2010

Angela Axisa
Company Secretary
The Environmental Group Limited

+ See chapter 19 for defined terms.