

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity

The Environmental Group Limited

ABN

89 000 013 427

We (the entity) give ASX the following information.

Information about buy-back

- | | | |
|---|---|--|
| 1 | Type of buy-back | On-market share buy back within "10%/12 month limit" pursuant to section 257B(4) of the <i>Corporations Act 2001 (Cth)</i> |
| 2 | *Class of shares which is the subject of the buy-back (eg, <i>ordinary/preference</i>) | Fully paid ordinary shares |
| 3 | Voting rights (eg, <i>one for one</i>) | One vote for each fully-paid ordinary share |
| 4 | Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>) | Fully-paid |
| 5 | Number of shares in the +class on issue | 237,181,213 |
| 6 | Whether shareholder approval is required for buy-back | No |
| 7 | Reason for buy-back | For capital management purposes |

+ See chapter 19 for defined terms.
30/9/2001

Appendix 3C

Announcement of buy-back

- | | | |
|---|--|----------------|
| 8 | Any other information material to a shareholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>) | Not applicable |
|---|--|----------------|

On-market buy-back

- | | | |
|----|---|--|
| 9 | Name of broker who will act on the company's behalf | Bridges Financial Services |
| 10 | Deleted 30/9/2001. | |
| 11 | If the company intends to buy back a maximum number of shares - that number

<small>Note: This requires a figure to be included, not a percentage.</small> | 22,500,000 fully-paid ordinary shares |
| 12 | If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention | Commencing 3 rd March 2010 until 2 nd March 2011 |
| 13 | If the company intends to buy back shares if conditions are met - those conditions | The Environmental Group Limited will only buy back shares at such times and in such circumstances as is considered beneficial to the efficient capital management of the Company |

Employee share scheme buy-back

- | | | |
|----|---|----------------|
| 14 | Number of shares proposed to be bought back | Not applicable |
| 15 | Price to be offered for shares | Not applicable |

⁺ See chapter 19 for defined terms.

Selective buy-back

- | | | |
|----|--|----------------|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | Not applicable |
| 17 | Number of shares proposed to be bought back | Not applicable |
| 18 | Price to be offered for shares | Not applicable |

Equal access scheme

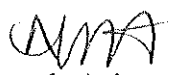
- | | | |
|----|---|----------------|
| 19 | Percentage of shares proposed to be bought back | Not applicable |
| 20 | Total number of shares proposed to be bought back if all offers are accepted | Not applicable |
| 21 | Price to be offered for shares | Not applicable |
| 22 | +Record date for participation in offer

<small>Cross reference: Appendix 7A, clause 9.</small> | Not applicable |

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Dated: 17 February 2010


Angela Axisa
Company Secretary
The Environmental Group Limited

⁺ See chapter 19 for defined terms.