



The Environmental Group Limited

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4 August 2015

RIGHTS ISSUE OFFER CLOSED
APPLICATIONS IN EXCESS OF 80% RECEIVED

The directors of the Environmental Group Limited (**ASX: EGL**) ("EGL" or the "Company") are pleased to advise, that the Rights Issue that was announced on 1 July 2015 and closed on 29 July 2015, has received strong support from shareholders with applications received in excess of 80%. It is particularly pleasing that The Rights Issue was well supported by both large and small shareholders

The table below, reflects the results of the Rights Issue which is still being compiled and finalised by our share registry

Rights issue details	No of New Shares	Gross proceeds	Maximum %
Applications for Entitlements	39,902,432	\$ 558,635	74%
Applications for Shares - Shortfall Offer	5,436,355	\$ 76,109	10%
Underwriter Applications	8,532,535	\$ 119,455	16%
Total Shares Available	53,871,322	\$ 754,199	100%

The above results are subject to none of the subscription proceeds received by cheque being dishonoured between the time of this announcement and the allotment of and issue of the New Shares and receipt of the final compilation by our share registry.

All Shareholders who submitted valid applications for their Entitlements will receive 100% of their Entitlements. Shares that were not subscribed for under the Rights Issue will be allocated by EGL to Shareholders who applied for Additional New Shares under the Shortfall Offer, the Company has advised the Underwriters that they will be required to take up the remaining shortfall shares.

The Company wishes to acknowledge and thank the Underwriters for their support. As was documented in the offer, the major shareholders agreed to underwrite the offer. The strong support from shareholders resulted in only a marginal increase in their percentage shareholding.

Timetable for the remaining activities of the Rights Issue is as follows

Proposed date for the issue of New Shares	6 August 2015
Deferred settlement trading ends	6 August 2015
Holding statements dispatched	6 August 2015
Proposed date for quotation of New Shares	7 August 2015

The board would like to thank shareholders for their strong support for the Rights Issue, and look forward to continuing to build on the foundations established in recent years.

Kind Regards

David Cartney
Non-Executive Chairman