

17 September 2019

Company Announcements Office
ASX Limited
Level 4,20 Bridge Street
Sydney NSW 2000

Improved Banking Facilities

The Board of Environmental Group Limited (EGL) is pleased to advise of improved banking facilities through a transition in banking arrangements to the Westpac Banking Corporation. This new partnership will strengthen the support of our strategic plan and growth opportunities.

The new facility provided by Westpac incorporates three key components to support EGL's further growth: an increased bank guarantee and performance bond contingent liability facility of \$8M, a working capital facility of \$2M and a bank bill business loan of \$3M to fully fund the successful acquisition of Tomlinson Energy Service Pty Ltd.

The facility will underpin EGL's marketing and business development team's efforts to secure further projects and service contacts.

This new relationship with Westpac Banking Corporation also provides a solid base to pursue further strategic acquisitions.

Lynn Richardson
Chairman
The Environmental Group Limited

About EGL

EGL has four business units, all committed to the protection of the environment by improving air quality, reducing carbon emissions, enhancing waste to energy production and lifting water quality.

- **Total Air Pollution Control** has a range of technologies which reduce dust, odours and harmful gasses from the environment.
- **Baltec IES** produces inlet and exhaust systems for gas turbines, which are used to complement and augment solar and wind energy production, without the use of rare mineral battery resources.
- **Tomlinson Energy Service** division is an essential link in our strategy to build a bio/waste to energy platform.
- **EGL Water** division continues to develop our patented technologies in conjunction with Victoria University. EGL recognises that one of the world's most valuable assets is water and will persist in our vision to reduce water pollution, leading to an improved environment, through low cost technology solutions.

2019 Annual Report: https://www.environmental.com.au/images/annual-reports/egl_annual_report_2019.pdf