

2 May 2024

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of becoming an initial substantial holder - Environmental Group Ltd (The EGL)

We enclose notice of becoming an initial substantial holder in Environmental Group Ltd (The). This notice is given by Greencape Capital Pty Ltd.

Yours faithfully



Hannah-Mary Crabbe
Company Secretary

Form 603 Corporations Act 2001 Section 671B Notice of initial substantial holder															
To CompanyName/Scheme		Environmental Group Ltd (The)													
ACN/ARSN		000 013 427													
1. Details of substantial holder (1) Name ACN/ARSN (if applicable) The holder became a substantial holder on Greencape Capital Pty Ltd 120 328 529 30/04/2024															
2. Details of voting power The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows: <table><tr><td>Class of securities (4)</td><td>Number of securities</td><td>Person's votes (5)</td><td>Voting power (6)</td></tr><tr><td>Ordinary Fully Paid</td><td>Same as persons votes</td><td>18,724,807</td><td>5.01%</td></tr></table>				Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)	Ordinary Fully Paid	Same as persons votes	18,724,807	5.01%				
Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)												
Ordinary Fully Paid	Same as persons votes	18,724,807	5.01%												
3. Details of relevant interests The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows: <table><tr><td>Holder of relevant interest</td><td>Nature of relevant interest (7)</td><td colspan="2">Class and number of securities</td></tr><tr><td>Greencape Capital Pty Ltd</td><td>Ordinary Fully Paid securities purchased and sold on market by Greencape Capital Pty Ltd</td><td colspan="2">Refer Annexure 1</td></tr></table>				Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities		Greencape Capital Pty Ltd	Ordinary Fully Paid securities purchased and sold on market by Greencape Capital Pty Ltd	Refer Annexure 1					
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4. Details of present registered holders The persons registered as holders of the securities referred to in paragraph 3 above are as follows: <table><tr><td>Holder of relevant interest</td><td>Registered holder of securities</td><td>Person entitled to be registered as holder (8)</td><td>Class and number of securities</td></tr><tr><td>Greencape Capital Pty Ltd</td><td>Citicorp Nominees Pty Limited</td><td>Citicorp Nominees Pty Limited</td><td>9,520,012 (Ordinary Fully Paid)</td></tr><tr><td>As above</td><td>J. P. Morgan Nominees Australia Pty Limited</td><td>J. P. Morgan Nominees Australia Pty</td><td>9,204,795 (Ordinary Fully</td></tr></table>				Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities	Greencape Capital Pty Ltd	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	9,520,012 (Ordinary Fully Paid)	As above	J. P. Morgan Nominees Australia Pty Limited	J. P. Morgan Nominees Australia Pty	9,204,795 (Ordinary Fully
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As above	J. P. Morgan Nominees Australia Pty Limited	J. P. Morgan Nominees Australia Pty	9,204,795 (Ordinary Fully												
5. Consideration The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows: <table><tr><td rowspan="2">Holder of relevant interest</td><td rowspan="2">Date of acquisition</td><td colspan="2">Consideration (9)</td><td rowspan="2">Class and number of securities</td></tr><tr><td>Cash</td><td>Non-cash</td></tr><tr><td>Greencape Capital Pty Ltd</td><td>Refer Annexure 1</td><td>Refer Annexure 1</td><td></td><td>Refer Annexure 1</td></tr></table>				Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities	Cash	Non-cash	Greencape Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1		Refer Annexure 1
Holder of relevant interest	Date of acquisition	Consideration (9)				Class and number of securities									
		Cash	Non-cash												
Greencape Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1		Refer Annexure 1											
6. Associates The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows: <table><tr><td>Name and ACN/ARSN (if applicable)</td><td>Nature of association</td></tr><tr><td>N/A</td><td>N/A</td></tr></table>				Name and ACN/ARSN (if applicable)	Nature of association	N/A	N/A								
Name and ACN/ARSN (if applicable)	Nature of association														
N/A	N/A														

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name

Hannah-Mary Crabbe

capacity

Company Secretary

sign here



date

02/05/2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in section s608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
- (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.



Hannah-Mary Crabbe
Company Secretary of Greencape Capital Pty Ltd

Transactions:

Company

Name/Scheme: Environmental Group Ltd (The) (EGL)

As at: 30/04/2024

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
19/04/2024	Greencape Capital Pty Ltd	Buy	404,120	1,584,784	1,584,784
19/04/2024	As above	Buy	235,667	924,184	924,184
19/04/2024	As above	Buy	663,285	2,601,118	2,601,118
30/04/2024	As above	Buy	4,072	15,082	15,082
30/04/2024	As above	Buy	70,739	261,996	261,996
30/04/2024	As above	Buy	43,148	159,806	159,806
30/04/2024	As above	Buy	25,136	93,095	93,095
30/04/2024	As above	Buy	6,990	25,889	25,889
30/04/2024	As above	Buy	11,460	42,443	42,443
					-
			Total Number of Securities	5,708,397	