

13 May 2024

Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

EGL Energy Secures New National Distribution Agreement

The Environmental Group Limited (ASX: EGL) ('the Company') is pleased to announce a significant agreement to become the national distributor for Fulton, a worldwide leader in the development of premier heat transfer equipment.

Fulton is an American multi-national collection of companies headquartered in Pulaski, New York, USA, who research, engineer, manufacture and support premier heat transfer equipment for a wide range of commercial and industrial applications. Fulton employs more than 650 people in facilities across five countries, serving as an industry leader of emerging heat technologies for more than 70 years.

Commencing on 13 May 2024, EGL Energy (Tomlinson Energy Services & Ignite Services) will be the national distributor for the full Fulton product range. This is a significant commercial opportunity with the Fulton companies offering a large range of heat exchange products, substantially extending Tomlinson's product line, particularly in the smaller boiler, electric boiler and condensing hot water heaters. These products will enable Tomlinson to broaden its sales and service pipeline. EGL believe that this is a substantial growth opportunity in both the industrial and commercial markets.

EGL CEO Jason Dixon said, "The Fulton distribution agreement combined with Australia's largest sales and service group of steam boilers and related thermal energy systems, providing Australia's only national 24-hour service capability, gives us the opportunity to take Tomlinson's and Ignite's businesses to a new level. The Fulton companies not only provide us with an extended offering but also cutting-edge technology advances such as more energy-efficient hybrid boilers. We are delighted to have created an exciting new opportunity for growth in EGL Energy."

About Fulton

Fulton was founded by Lewis Palm, a pioneer in the engineering of steam equipment. Lewis Palm built his business based on serving customers better than anyone else with innovative products providing the lowest total cost of ownership, superior reliability and forging strong partnerships in the boiler industry. Today, the third and fourth generation of the Palm family continue to honour these principles and bring a renewed dedication to innovative technologies at Fulton. Still headquartered in northern New York, the family is committed to leveraging upon a strong culture of customer service, global resources and state-of-the-art Research & Development, to be the premier provider of boiler room solutions.

This announcement has been authorised by the Board.

For further information, please contact:

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About The Environmental Group Limited

The Environmental Group Limited has five business units, all committed to the protection of the environment by improving air quality, reducing carbon emissions, enhancing waste treatment, and lifting water quality.

- **EGL Clean Air (Total Air Pollution Control (TAPC) & Airtight Solutions)** has a range of technologies which reduce dust, odours, and harmful gasses from the environment.
- **Baltec IES** produces inlet and exhaust systems for gas turbines, which are used to complement and augment solar and wind energy production.
- **EGL Clean Energy (Tomlinson Energy Service & Ignite Services)** offers a network of service offices across Australia providing 24/7 service, maintenance and repairs of both proprietary equipment and other OEM equipment. The division also provides an essential link in our strategy to build a bio/waste to energy platform.
- **EGL Water** division continues to develop our patented technologies in conjunction with Victoria University. The Environmental Group Limited recognises that one of the world's most valuable assets is water and will persist in our vision to reduce water pollution, leading to an improved environment, through low-cost technology solutions.
- **EGL Waste Services** provides the sales and services platform for the exclusive Turmec Agency agreement in Australia, Turmec are specialists in recycling solutions for the global waste industry, providing bespoke systems that enable their customers to efficiently recover high-quality material from waste, reducing the need for landfills.